

# Illinois Job Index



Illinois Coalition for Jobs, Growth & Prosperity

Release  
1/x/2007

data  
Jan 1990 / Dec 2006

Issue  
10.0

[www.jobsillinois.us](http://www.jobsillinois.us)

**For the January 2007 Illinois Job Index, the Coalition issued a Positive rating. Illinois, the Nation and RMW tall experienced comparable growth rates for the prior month.**

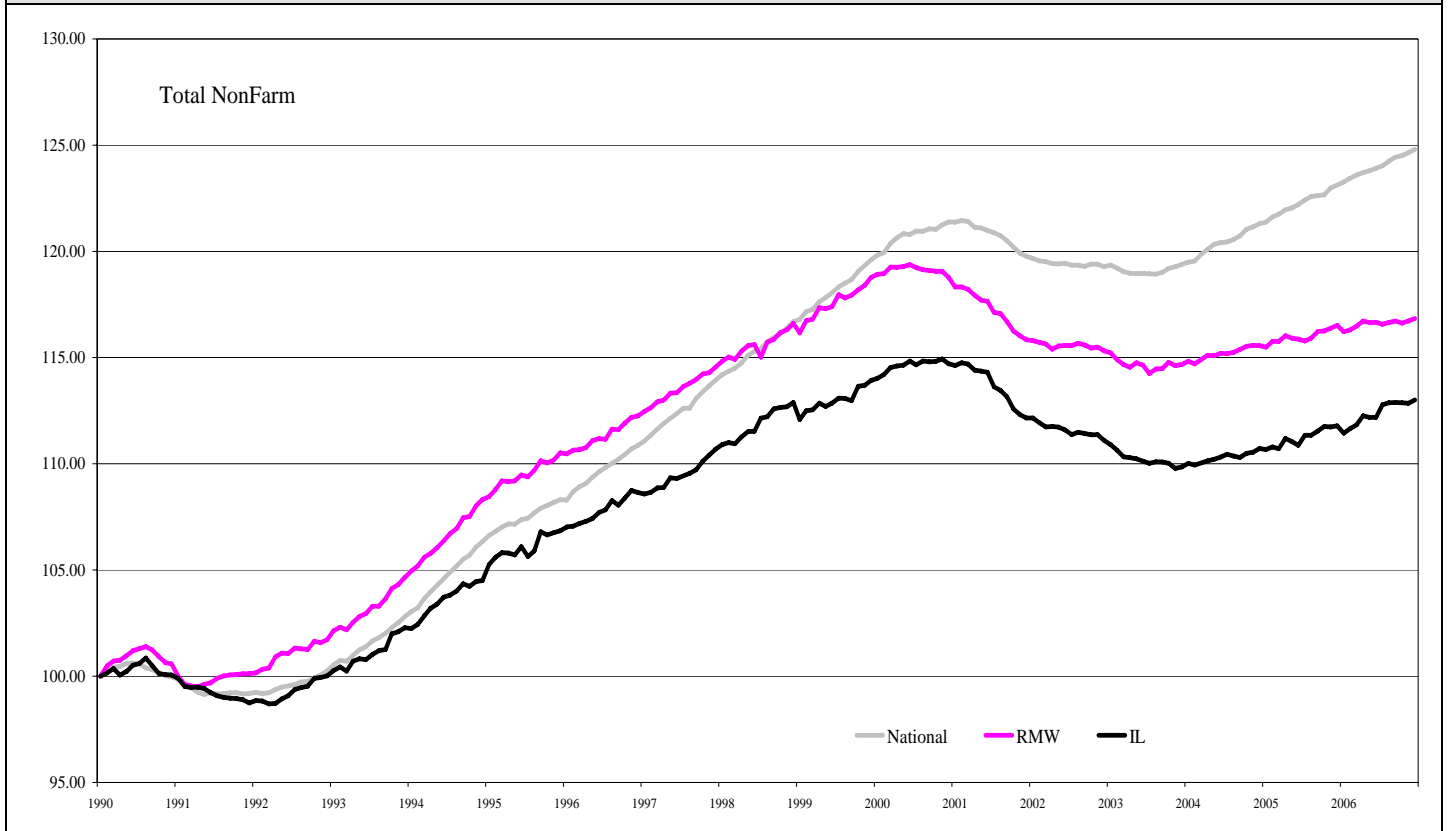
The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois.

↑	January 2007 Positive	Nov 2006 - Dec 2006		Last 12 months		
		Total non-farm employment	Growth Rate %	Number of Jobs	Growth Rate%	Number of Jobs
		Nation	+0.12	+167,000	+1.37	+1,838,000
		RMW	+0.11	+21,100	+0.28	+55,800
		Illinois	+0.12	+8,300	+1.10	+64,900

## Talking Points

Illinois Notes	<ul style="list-style-type: none"> <li>Net 8,300 new jobs in December injected some positive news into the Illinois job market after successive periods of slow growth and decline since August 2006. The resulting job index value of 113.1 in December is the highest since August 2001.</li> <li>Growth rate for the previous month of 0.14%, was the highest since August 2006, exceeding the monthly average growth rate of 0.08% since early 2004.</li> <li>Since 1999 the highest annual job gain of 64,900 for Illinois was recorded for 2006 with annual rate of 1.10% while the biggest annual loss of 134,500 was during 2001.</li> <li>Growth rate for December enabled Illinois to outperform the RMW. In terms of 12-months growth rate, Illinois also did much better than RMW while running behind Nation.</li> <li>Though the job index for RMW has been consistently better than that of Illinois, for 2006 Illinois itself created 16% more jobs than entire RMW in 2006 which is the best for any consecutive 12-month period since 1990. As a result the gap in the Index of Illinois and RMW was significantly reduced during last few months.</li> </ul>
Nation Notes	<ul style="list-style-type: none"> <li>New 167,000 jobs in US payroll in December up from a revised gain of 154,000 in November, revealed a clear lead on the 100,000 job growth forecast.</li> <li>During the last 12-month period, i.e. in 2006, the nation grew at a rate of 1.37% which is in the low side compared to the recent rates of the August 2004 to June 2006.</li> <li>National monthly growth rate of 0.12% in November coincides with the average monthly trend since September 2003 when the country started to recover from the last recession.</li> <li>The average monthly job creation of 153,000 in 2006 is less than that for both 2004 and 2005 which were 165,000 and 174,750 respectively.</li> <li>The gap between indices of Illinois and Nation in December did not show change from the previous month whereas the indices of Nation and RMW widened to reach a new maximum in December.</li> </ul>

Total non-farm Employment growth rate Jan 1990 – Dec 2006

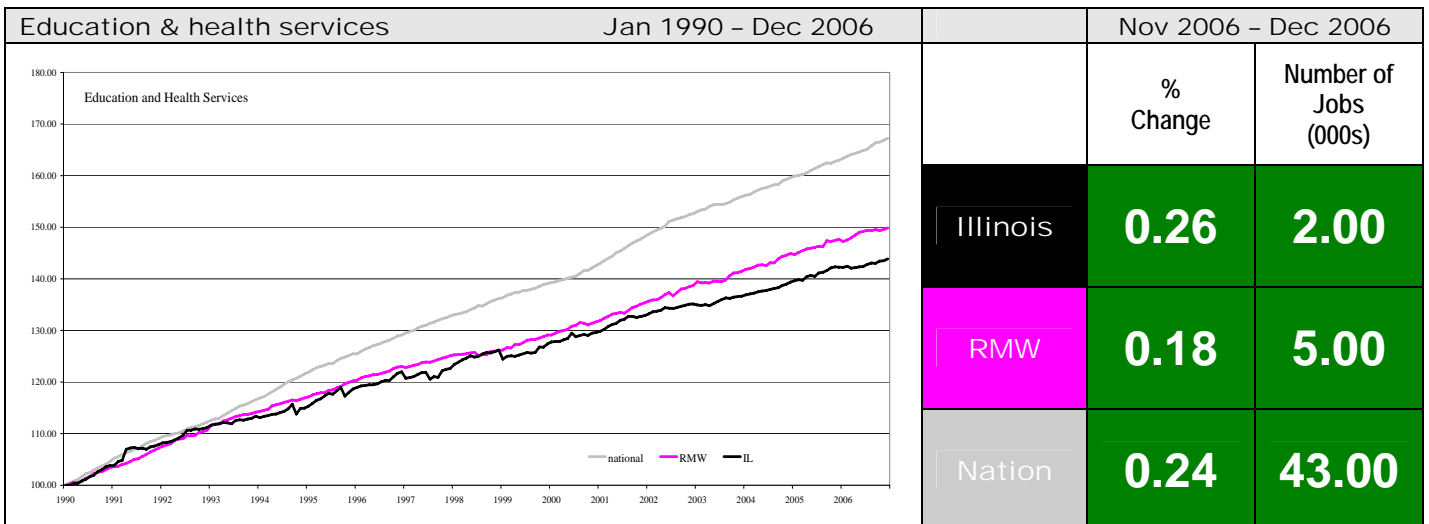
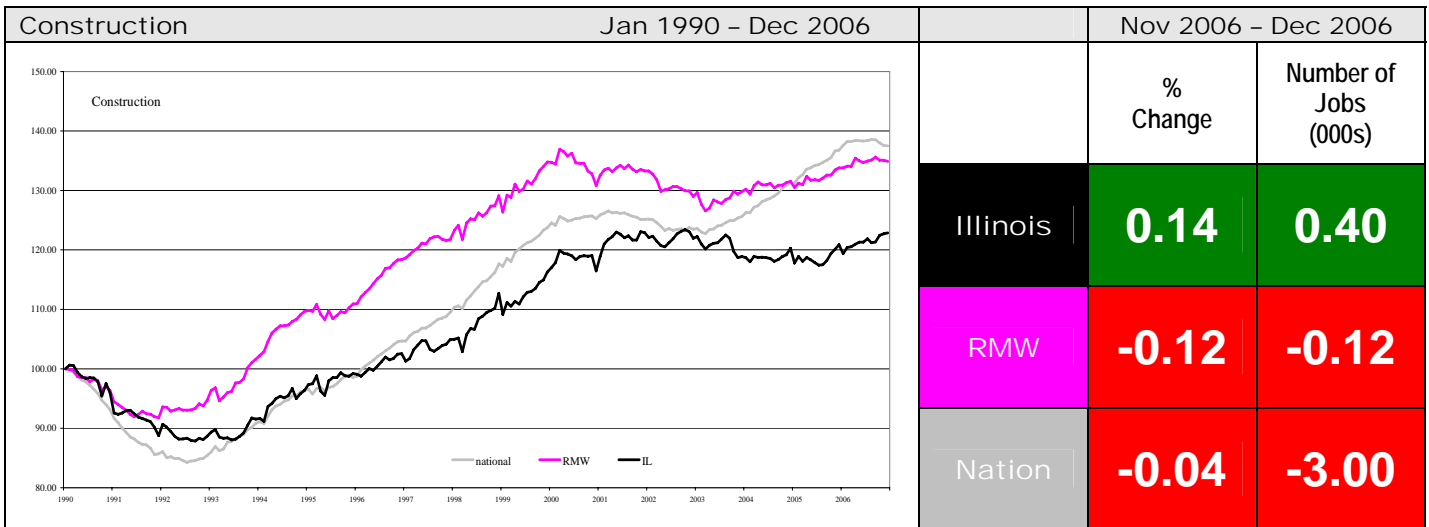


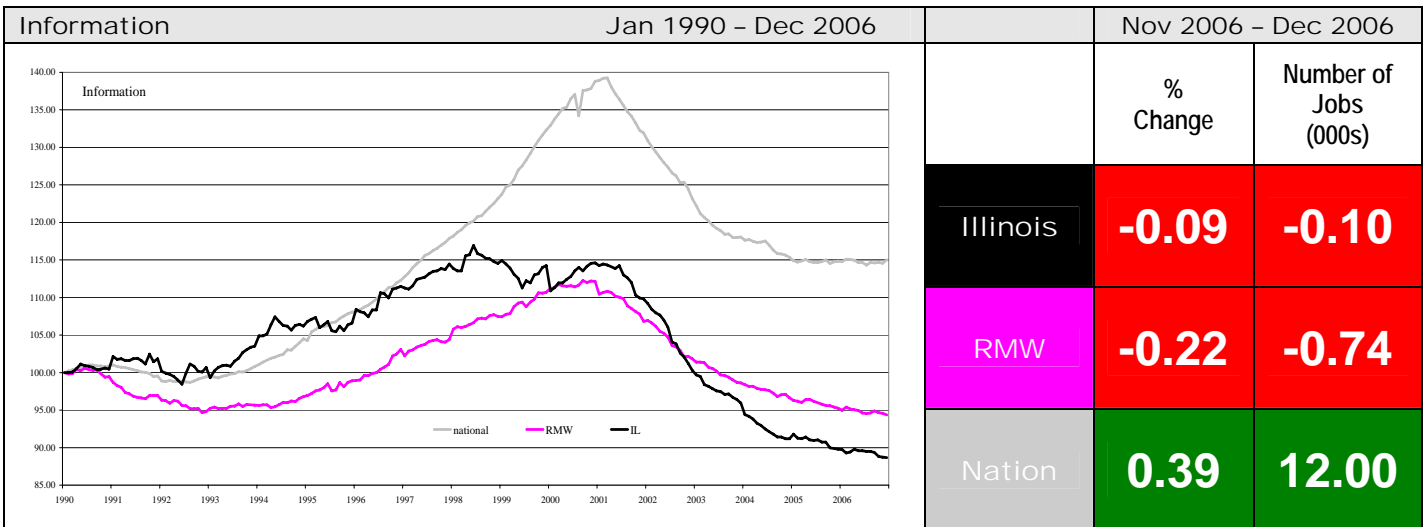
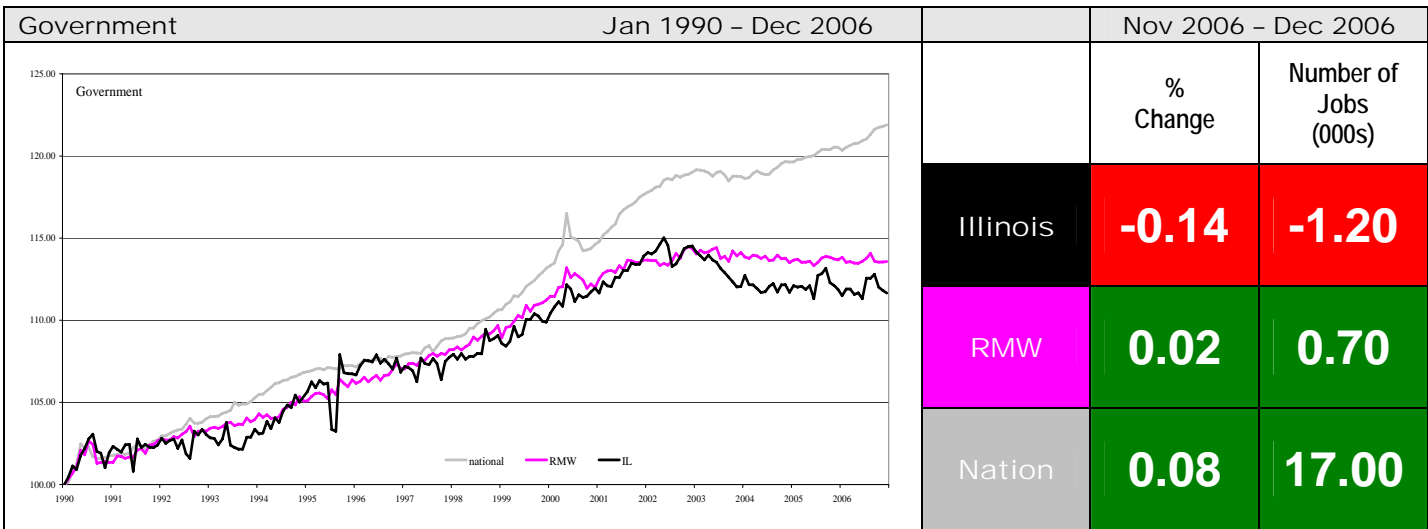
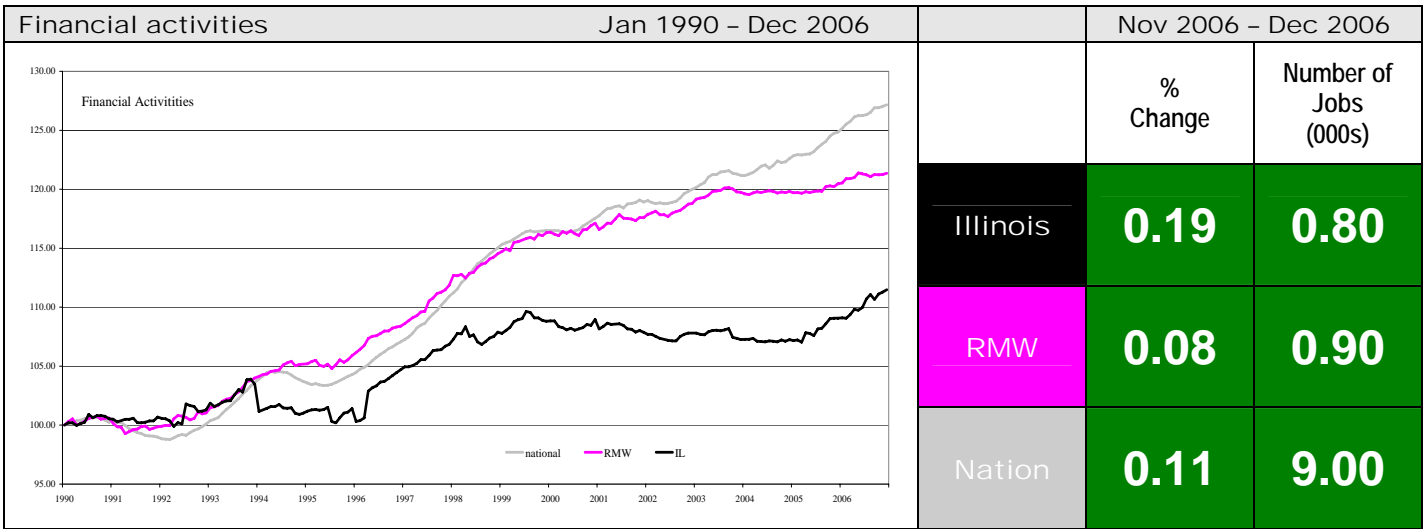
By employment sector:

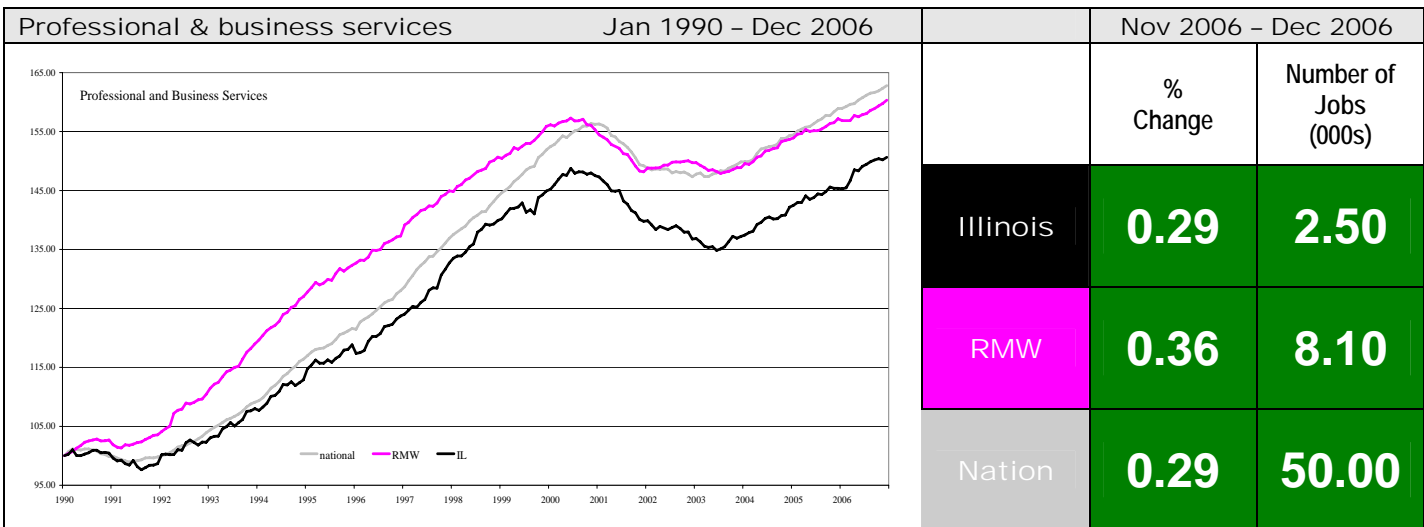
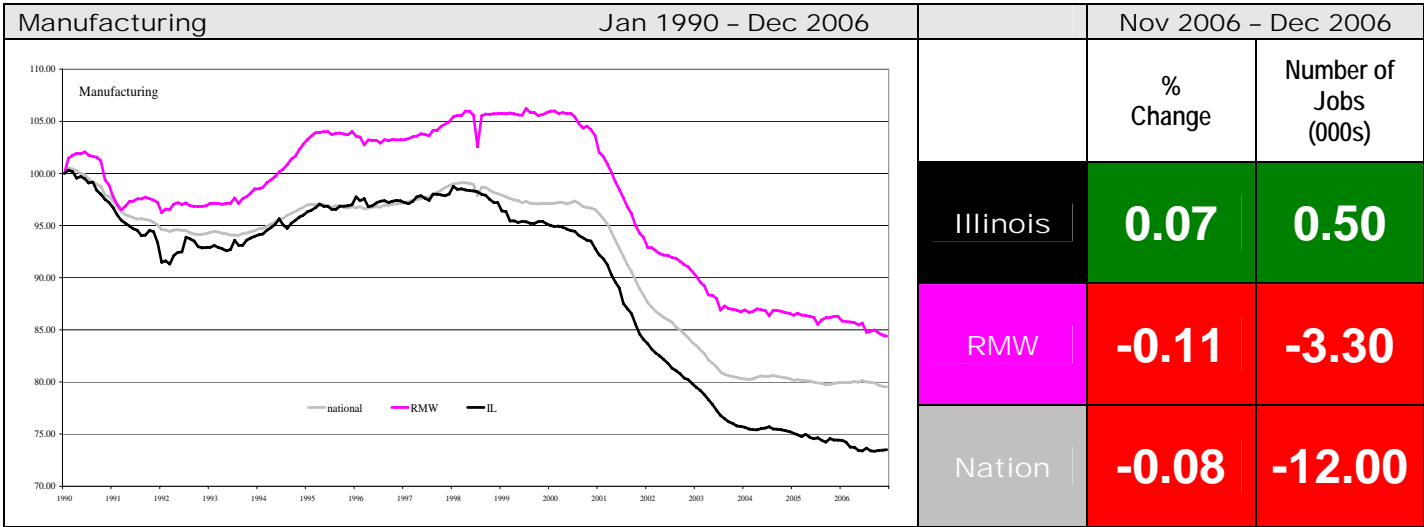
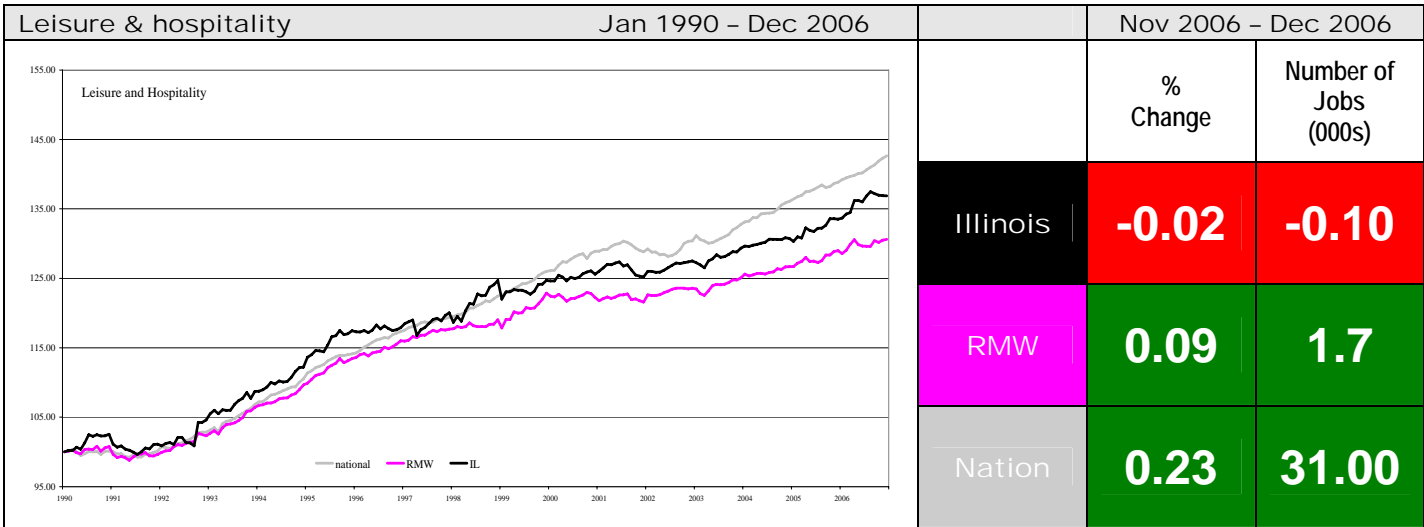
Total non-farm Employment growth rate by sector									
Monthly growth rates	Nov 2006 – Dec 2006			Jan 1990 – Dec 2006					
	Illinois vs. RMW	Illinois vs. Nation	Midwest vs. Nation	Illinois		RMW Rate %	Nation Rate %		
				vs. RMW	vs. Nation			Number of Jobs	Rate %
Construction	+	+	-	-	-	52,000	22.87	34.90	37.50
Education & health	-	-	-	-	-	232,100	43.87	49.85	67.24
Financial activities	+	+	-	-	-	42,800	11.48	21.35	27.16
Government	-	-	-	-	-	87,900	11.66	13.58	21.89
Information	+	-	-	-	-	-14,800	-11.33	-5.63	15.02
Leisure & hospitality	-	-	-	+	-	143,300	36.89	30.63	42.64
Manufacturing	+	+	+	-	-	-244,700	-26.49	-15.60	-20.49
Professional & business services	-	+	+	-	-	289,300	50.63	60.33	62.79
Trade, transportation & utilities (TTU)	-	-	-	-	-	53,300	4.64	9.26	15.13
Other Services	+	+	+	+	-	55,700	27.12	23.17	28.36

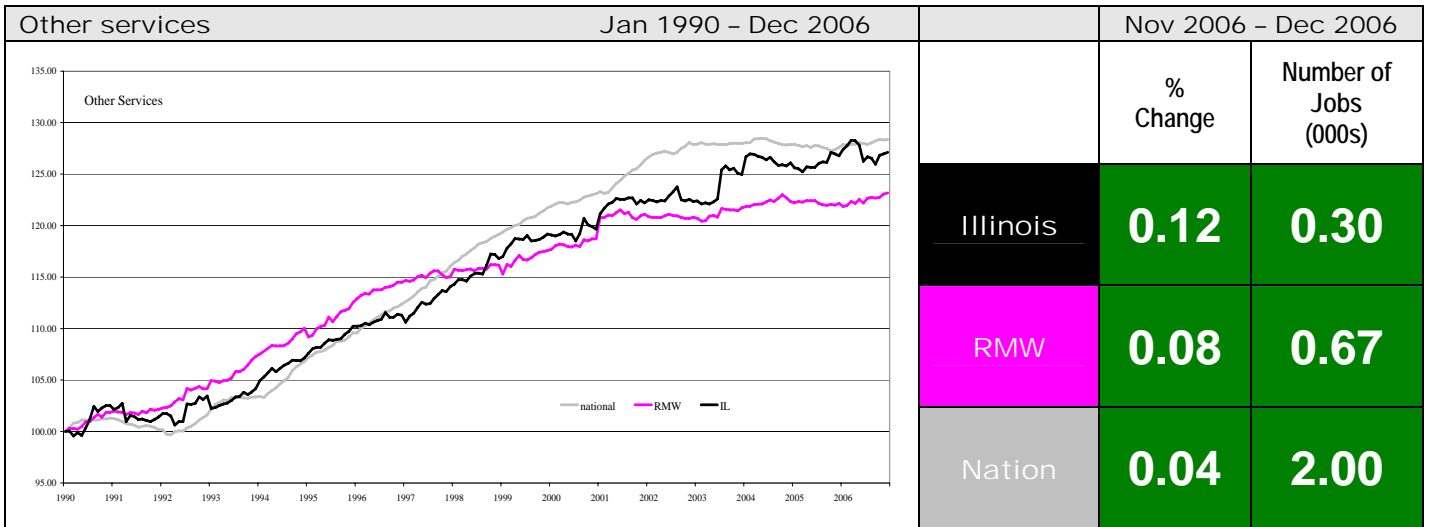
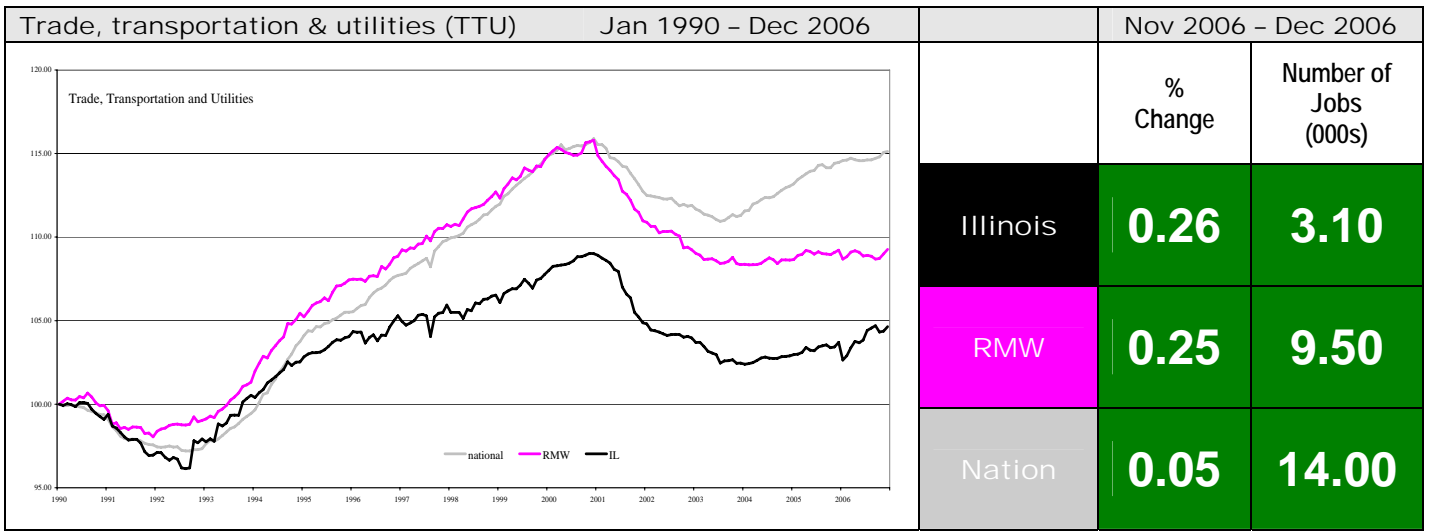
## Sector notes

- Most notable performance gain in December from previous month was in Information with a net 0.49% rise of growth rate. Manufacturing however, reduced the rate of loss by 0.29%. Highest losses were observed in Leisure and Hospitality which registered no growth in December compared to a 0.30% growth rate in November.
- In order of job gains in December four major sectors in US may be listed as below:
  - Professional and business services: 50,000 (0.29%)
  - Education and Health Services: 43,000 (0.24%)
  - Government: 17,000 (0.03%)
  - Trade, Transport and Utilities: 14,000 (0.05%)
- Only following two sectors experienced loss of job in December. These sectors, however, have been consistently losing jobs for last four months.
  - Manufacturing: 12,000 (-0.08%)
  - Construction: 3,000 (-0.04%)
- Growth in Illinois in December can be primarily credited to the following three sectors:
  - Trade, Transport and Utilities: 3,100 (0.06%)
  - Professional and Business Services: 2,500 (0.29%)
  - Education and Health Services: 2,000 (0.26%)
- In Illinois the following two sectors lost job in December:
  - Government: 1,200 (-0.14%)
  - Information: 700 (-0.09%)
- In Illinois over the last 12-month period, Manufacturing, Government and Information registered net losses whereas Professional and Business Services, Trade, Transport and Utility and Financial Services registered notable gains.









**ABOUT:** The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.