

Illinois Job Index



Illinois Coalition for Jobs, Growth & Prosperity

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Data
Jan 1990 / July 2008

Issue
2008.8

www.jobsillinois.us

For the August 2008 Illinois Job Index, the Coalition issued a negative rating. The nation continued with a negative growth for the seventh consecutive month. RMW also posted a negative growth.

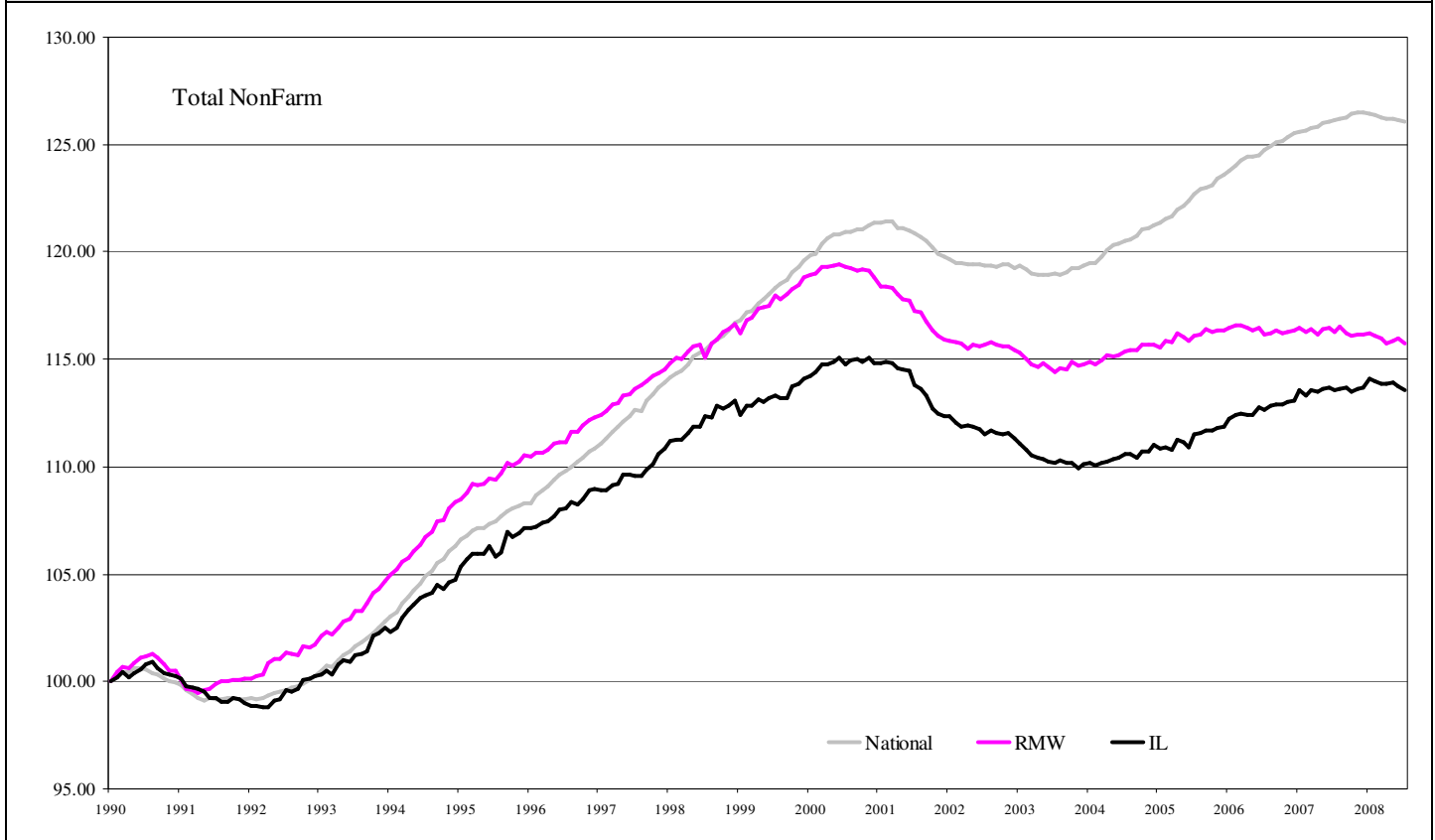
The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois.

↓	August 2008 Negative	June 2008 - July 2008		Last 12 months		
		Total non-farm employment	Growth Rate %	Number of Jobs	Growth Rate%	Number of Jobs
		Nation	-0.04	-51,000	-0.05	-67,000
		RMW	-0.22	-43,700	-0.49	-97,100
Illinois	-0.16	-9,700	0.00	-100		

Talking Points

Illinois Notes	<ul style="list-style-type: none"> ▪ Illinois lost 9,700 jobs at a rate of -0.16% in July 2008, compared to a revised job loss of 10,700 at -0.18% in June. This is the fourth time in 2008 that Illinois posted negative growth. ▪ Through July, the average growth rate of Illinois in 2008 was -0.02% which is smaller than both the average growth rate for 2007 of 0.05%, and the average growth rate in the recent recovery period for Illinois since early 2004 of 0.07%. ▪ In July, Illinois, RMW, and the Nation all lost jobs. ▪ Over the last 12-months, Illinois employment growth was 0.00%, above the negative -0.05% growth of the Nation. RMW continued with a negative rating at -0.49% for the eleventh consecutive month. ▪ Illinois has lost -986 jobs on average per month in 2008 so far, compared to 2,742 job increase per month in 2007. ▪ Until July 2008, the cumulative job growth for the Nation, Illinois and RMW compared to January 1990 stood at 26.08%, 13.56%, and 15.70%, respectively.
Nation Notes	<ul style="list-style-type: none"> ▪ The nation lost 51,000 jobs in July which was smaller to the forecast by economists of a loss of 75,000 jobs. ▪ The nation has posted a net job loss for seven consecutive months. The net job loss for 2008 was 463,000 so far. ▪ The nation lost -67,000 jobs at -0.05% over last 12 months. It is the first time negative growth over a 12-month term since December 2003. ▪ While through July the nation posted negative growth for seven months in a row with average growth rate -0.05%, the average growth rate for 2007 was 0.07% and the average for the recent recovery period for the Nation since September 2003 was 0.12%.

Total non-farm Employment growth rate Jan 1990 – July 2008

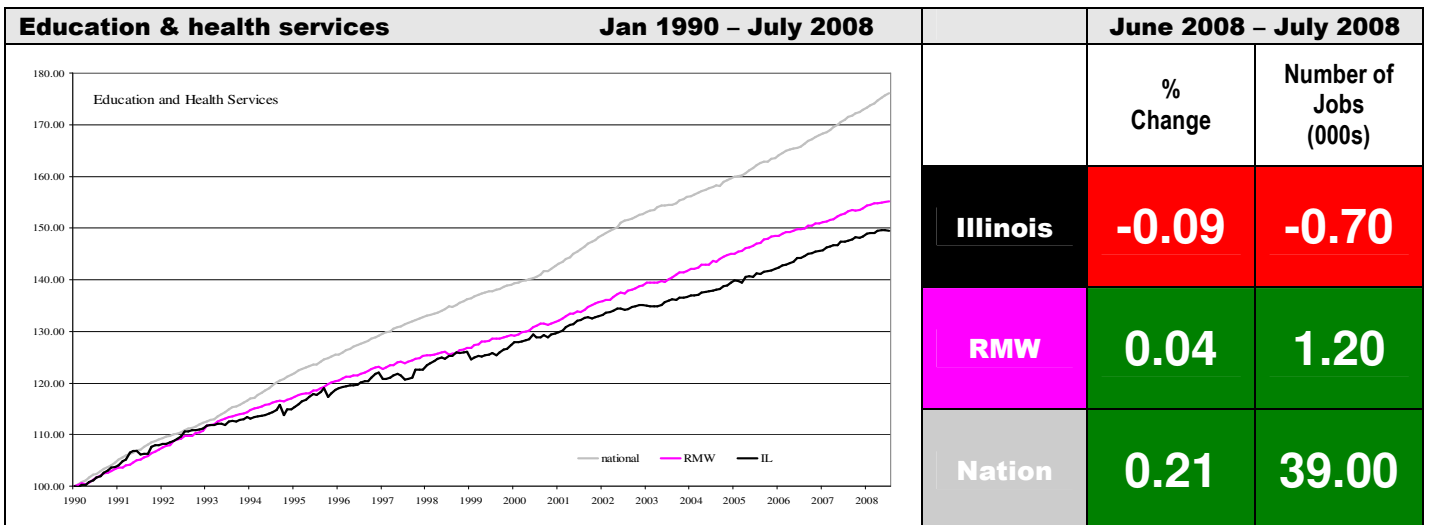
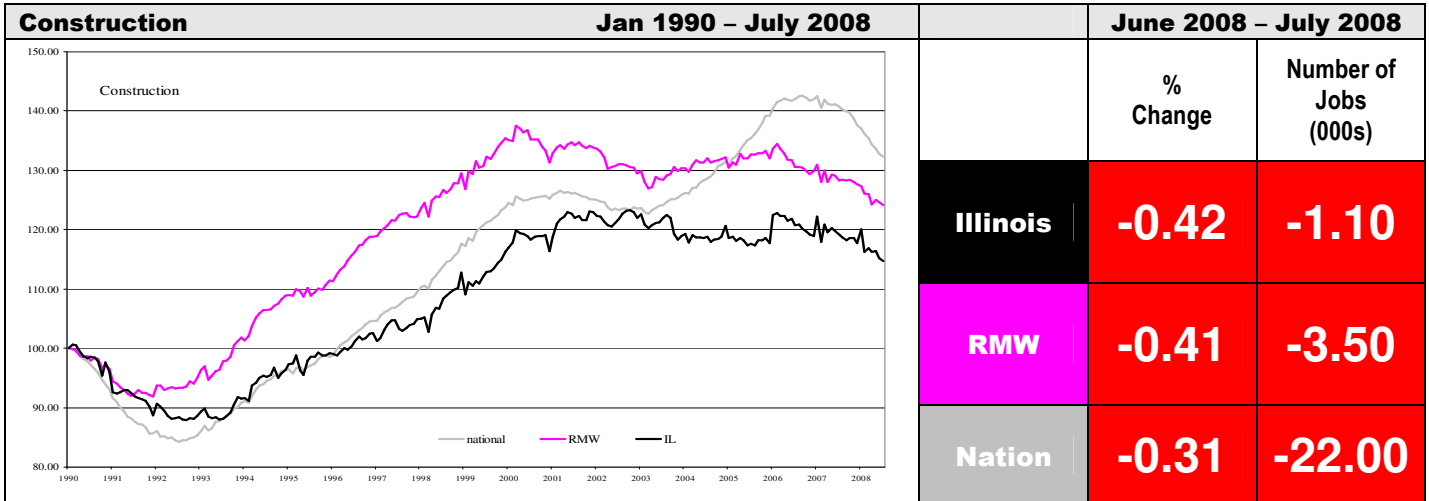


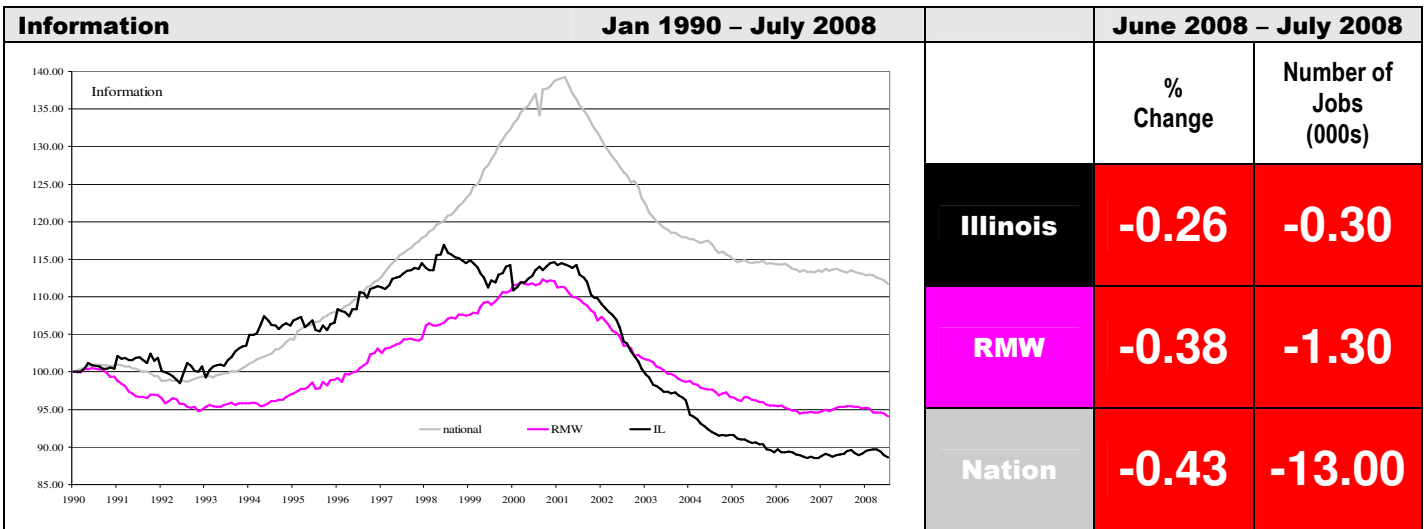
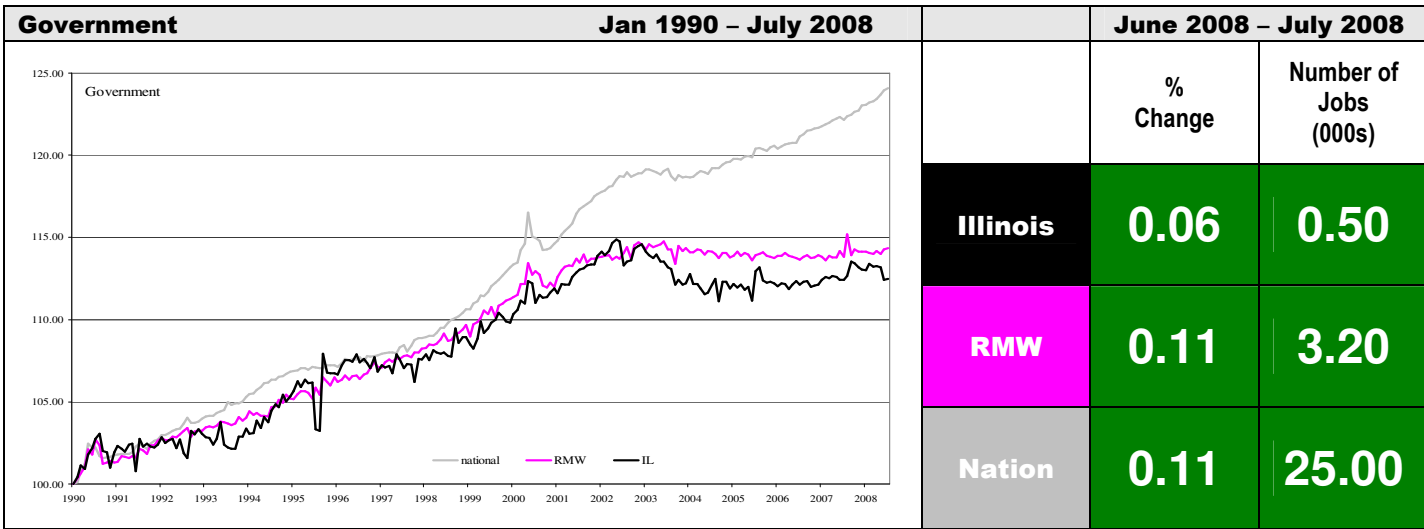
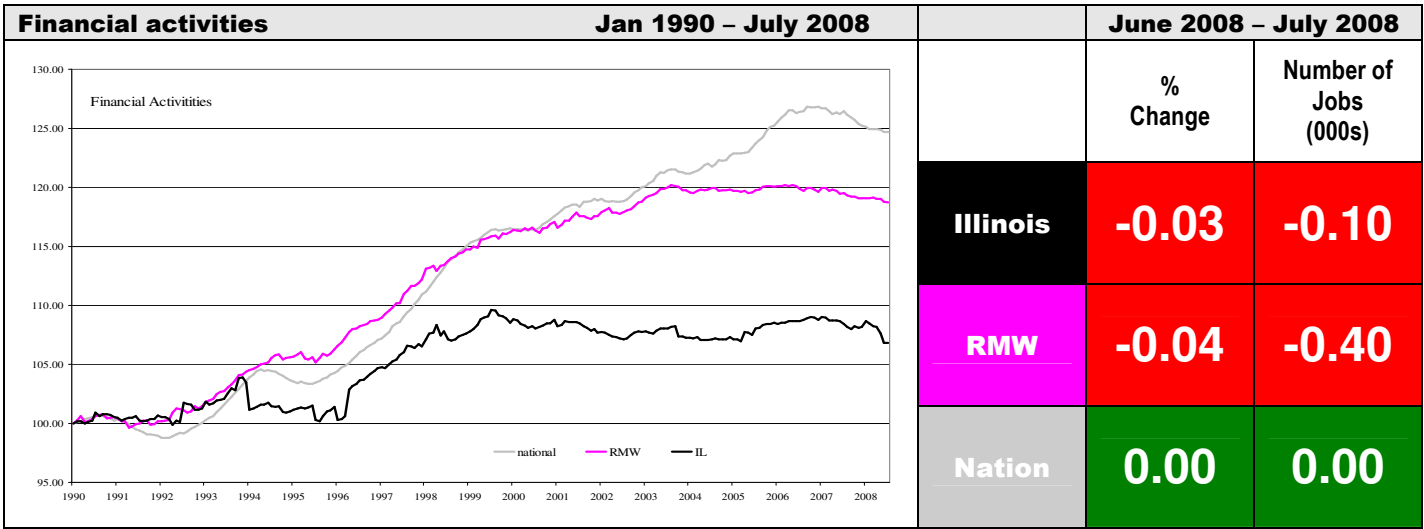
By employment sector:

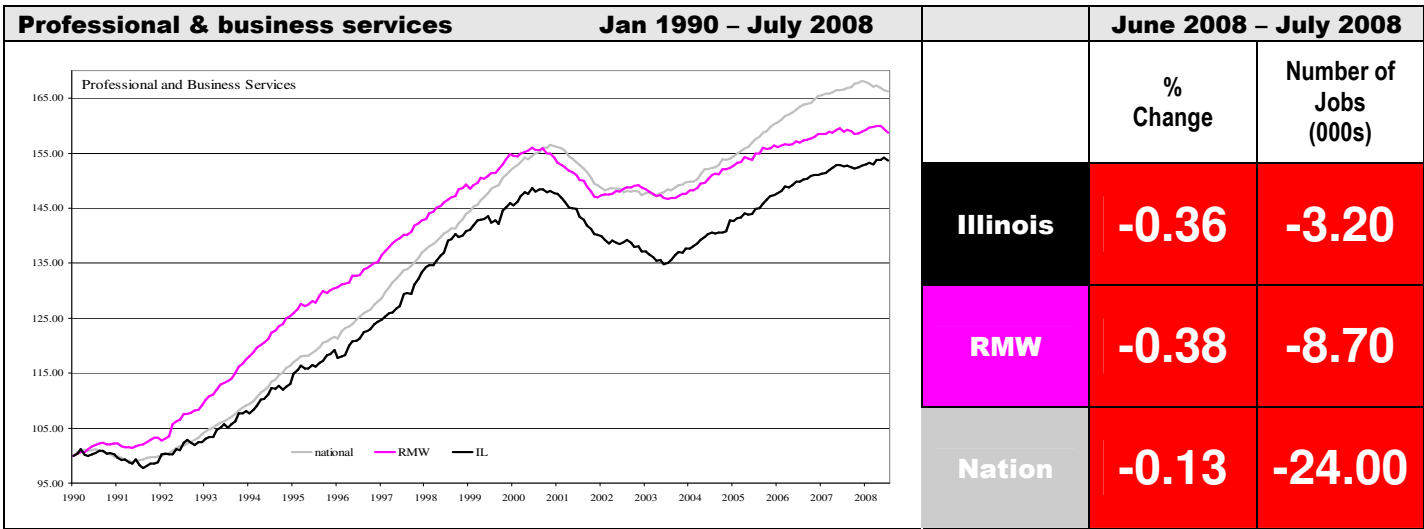
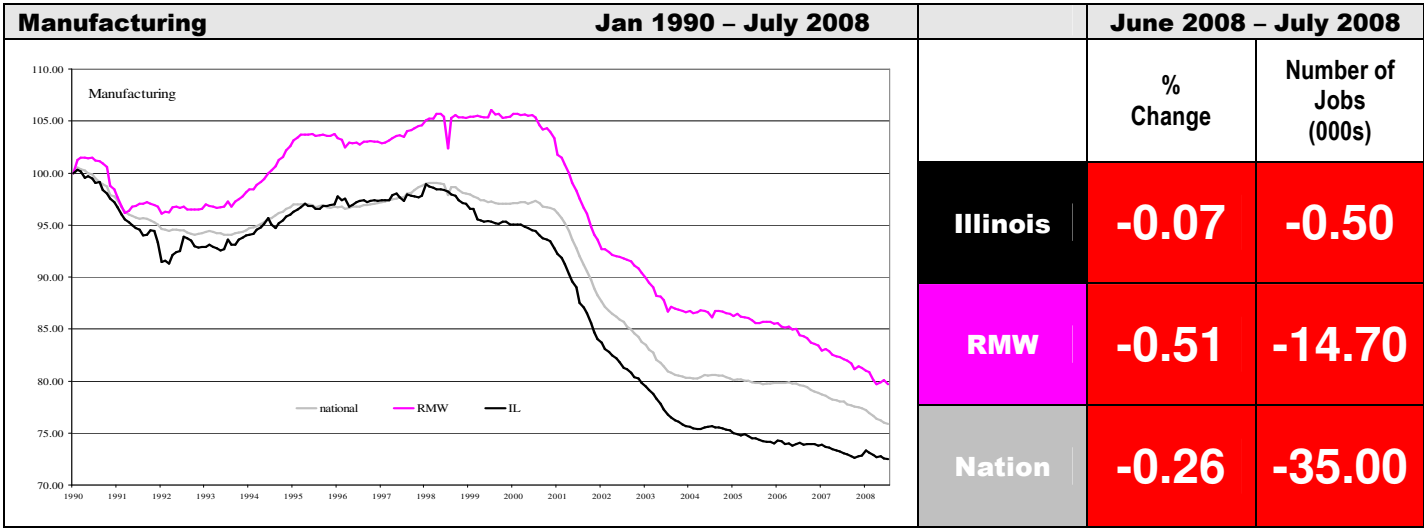
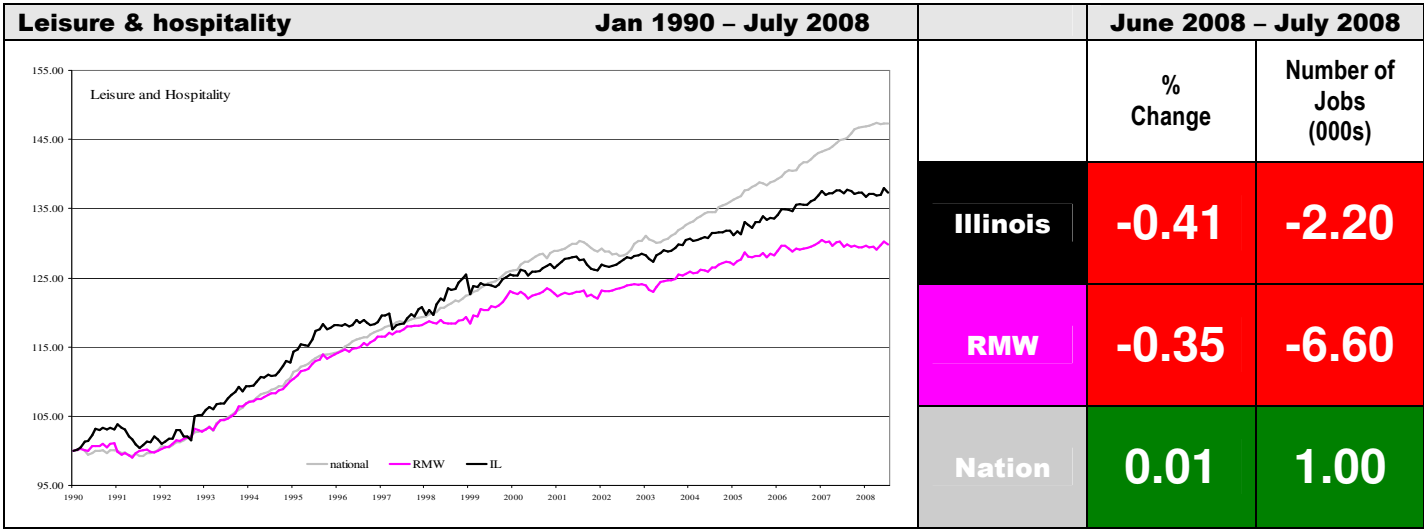
Total non-farm Employment growth rate by sector									
Monthly growth rates	June 2008 – July 2008			Jan 1990 – July 2008					
	Illinois vs. RMW	Illinois vs. Nation	Midwest vs. Nation	Illinois		Number of Jobs	Rate %	RMW Rate %	Nation Rate %
				vs. RMW	vs. Nation				
Construction	-	-	-	-	-	33,500	14.73	24.13	32.33
Education & health	-	-	-	-	-	261,500	49.42	55.18	76.11
Financial activities	+	-	-	-	-	25,400	6.82	18.73	24.67
Government	-	-	-	-	-	94,200	12.50	14.38	24.08
Information	+	+	+	-	-	-14,800	-11.33	-5.88	11.72
Leisure & hospitality	-	-	-	+	-	144,200	37.36	29.83	47.33
Manufacturing	+	+	-	-	-	-254,200	-27.52	-20.28	-24.15
Professional & business services	+	-	-	-	-	306,000	53.61	58.75	66.26
Trade, transportation & utilities (TTU)	+	-	-	-	-	71,300	6.21	9.05	16.14
Other Services	+	-	-	+	-	55,200	26.87	21.77	30.94

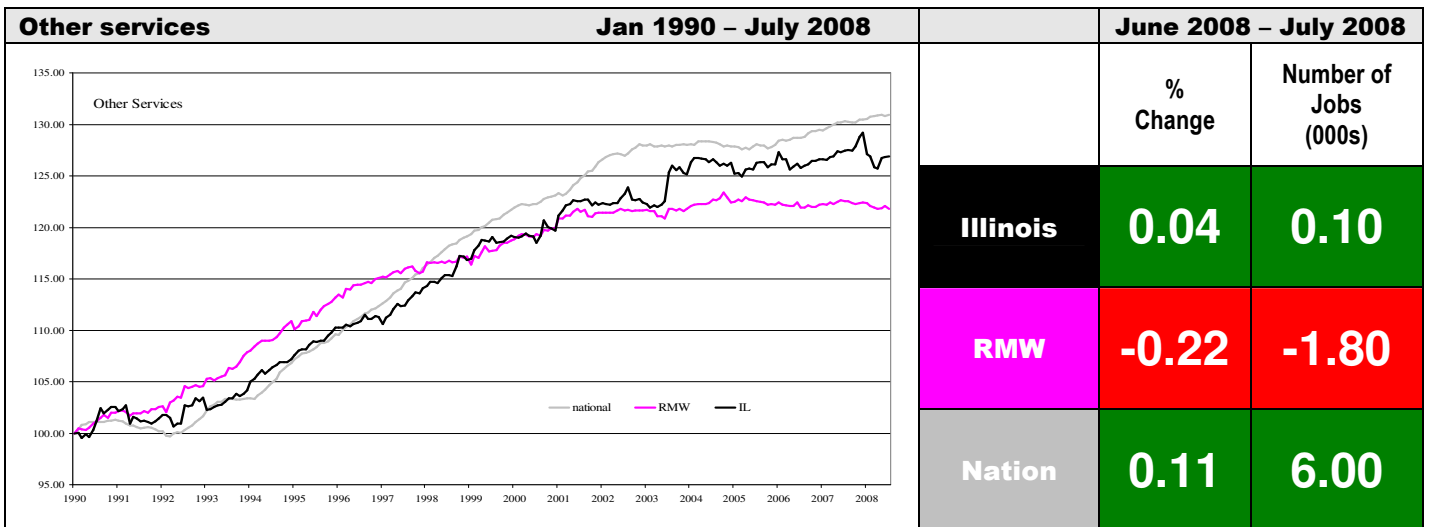
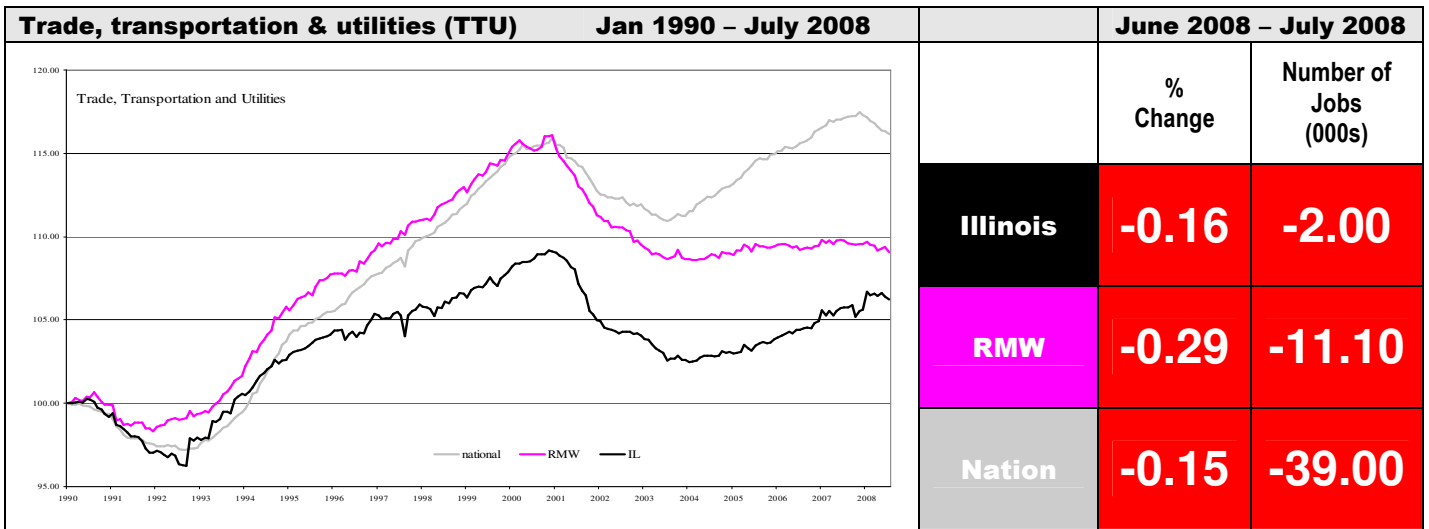
Sector notes

- In July 2008, Illinois posted a rate of -0.16% job loss. Two sectors recorded net gains and eight sectors faced net losses. Compared to June, performance gains were recorded for Financial activities (-0.75% to -0.03%), Government (-0.64% to 0.06%), and construction (-1.06% to -0.42%), whereas Leisure and hospitality (0.66% to -0.41%), Professional and business services (0.30% to -0.36%) faced major losses in performance.
- Notable gains at the national level were recorded for the following sectors:
 - Education and Health Services: 39,000 (0.21%)
 - Government: 25,000 (0.11%)
 - Other Services: 6,000 (0.11%)
- Major losses at the national level in July were:
 - Trade, transportation & utilities: -39,000 (-0.15%)
 - Manufacturing: -35,000 (-0.26%)
 - Professional Business Services: -24,000 (-0.13%)
- For Illinois, the following sectors are notable in terms of job gains:
 - Government: 500 (0.06%)
 - Other Services: 100 (0.04%)
- Following are the major sectors that lost jobs in July:
 - Professional Business Services: -3,200 (-0.36%)
 - Leisure and Hospitality: -2,200 (-0.41%)
 - Trade, transportation & utilities: -2,000 (-0.16%)
- For Illinois, in terms of 12-months aggregated account, Construction, Financial activities, Manufacturing, Other Services, and Information recorded net losses. The remaining five sectors maintained positive ratings. Education & health services and Professional & business services were two major contributors over that period.









ABOUT: The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.