

# Illinois Job Index



## Illinois Coalition for Jobs, Growth & Prosperity

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**3/13/2008**


Data  
**Jan 1990 / Jan 2008**

Issue  
**2008.2**

[www.jobsillinois.us](http://www.jobsillinois.us)

For the January 2008 Illinois Job Index, the Coalition issued a positive rating. While the nation also registered positive rating RMW posted net loss.

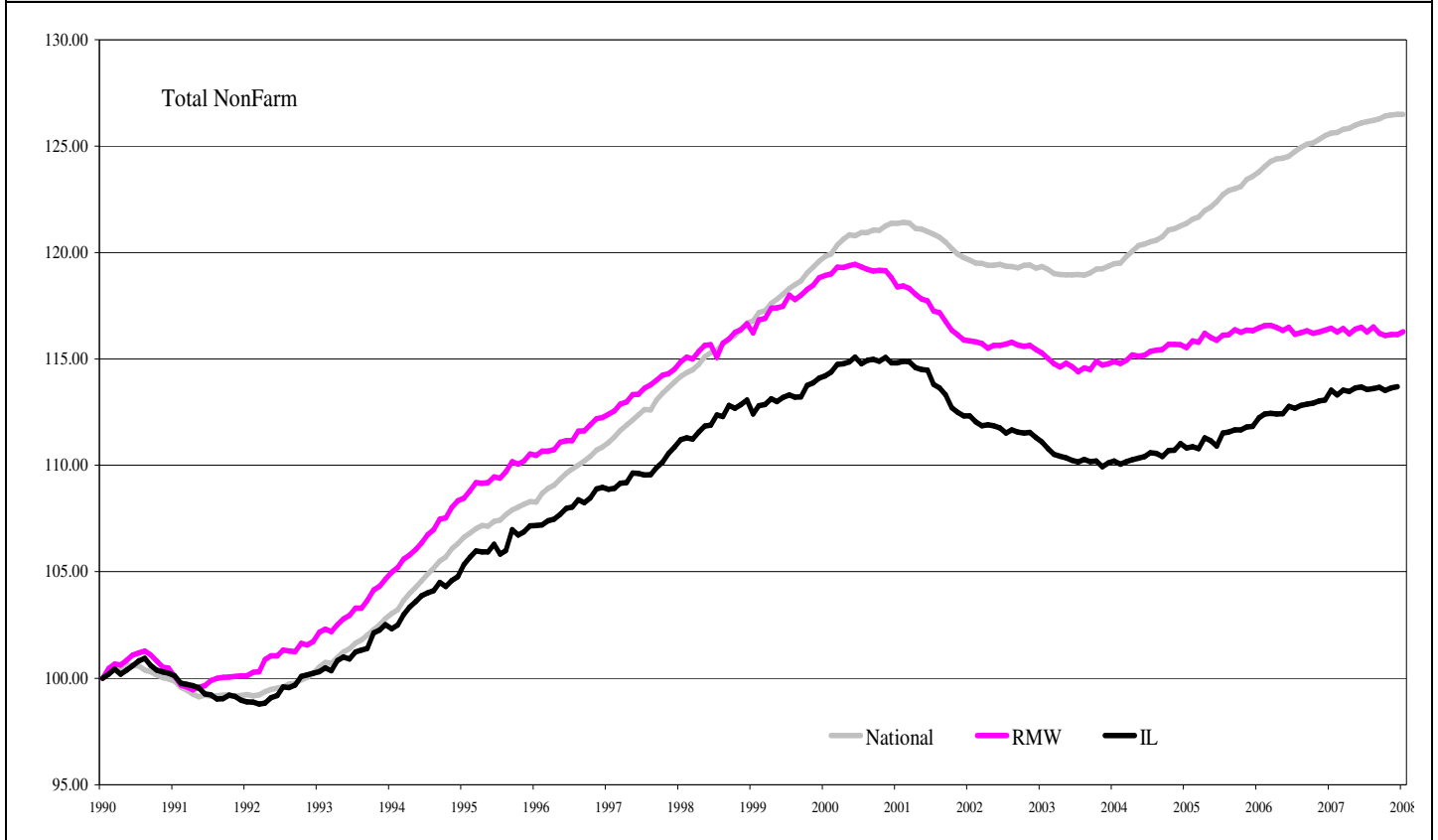
The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois.

	<b>February 2008 Positive</b>	<b>Dec 2007 – Jan 2007</b>		<b>Last 12 months</b>		
		<b>Total non-farm employment</b>	<b>Growth Rate %</b>	<b>Number of Jobs</b>	<b>Growth Rate%</b>	<b>Number of Jobs</b>
		Nation	<b>-0.02</b>	<b>-22,000</b>	<b>+0.69</b>	<b>+948,000</b>
		RMW	<b>+0.11</b>	<b>+21,800</b>	<b>-0.13</b>	<b>-26,300</b>
Illinois	<b>+0.37</b>	<b>+21,900</b>	<b>+0.50</b>	<b>+29,700</b>		

## Talking Points

<b>Illinois Notes</b>	<ul style="list-style-type: none"> <li>Illinois added 21,900 jobs at 0.37% in January 2008, the highest number of monthly jobs added after January 2007.</li> <li>The 0.37% is, however, significantly greater than the average growth rate for 2007 of 0.05%, and 0.07%, the average growth rate in the recent recovery period for Illinois since early 2004.</li> <li>The 0.39% lead of Illinois over the nation in terms of job growth rate is the highest since September 2005. Illinois also outperformed RMW in January.</li> <li>Over the last 12-months, Illinois employment grew by 0.50%, below the 0.69% growth of the Nation while RMW continued with a negative rating at -0.13% for the fifth consecutive month.</li> <li>The January contribution of Illinois of 21,900 jobs is far ahead of the 2,742 average monthly contribution in 2007.</li> <li>Until January 2008, the cumulative job growth for the Nation, Illinois and RMW compared to January 1990 stood at 26.48%, 14.11% and 16.28% respectively.</li> </ul>
<b>Nation Notes</b>	<ul style="list-style-type: none"> <li>The nation lost 22,000 jobs in January which is a sharp decline from a revised 41,000 gain in December, and is far behind the economists' prediction of 25,000 jobs growth for this month.</li> <li>This is for the first time after August 2003 that the nation has posted net loss in payroll.</li> <li>The Nation added 948,000 new jobs at 0.69% over the last 12 month. This is the smallest gain recorded over any 12-month period after April 2004.</li> <li>Compared to the average job growth rate in the US for 2007 of 0.08% and the average since the recent recovery period after September 2003 of 0.12% the 0.02% is far below trend.</li> </ul>

## Total non-farm Employment growth rate Jan 1990 – Jan 2008

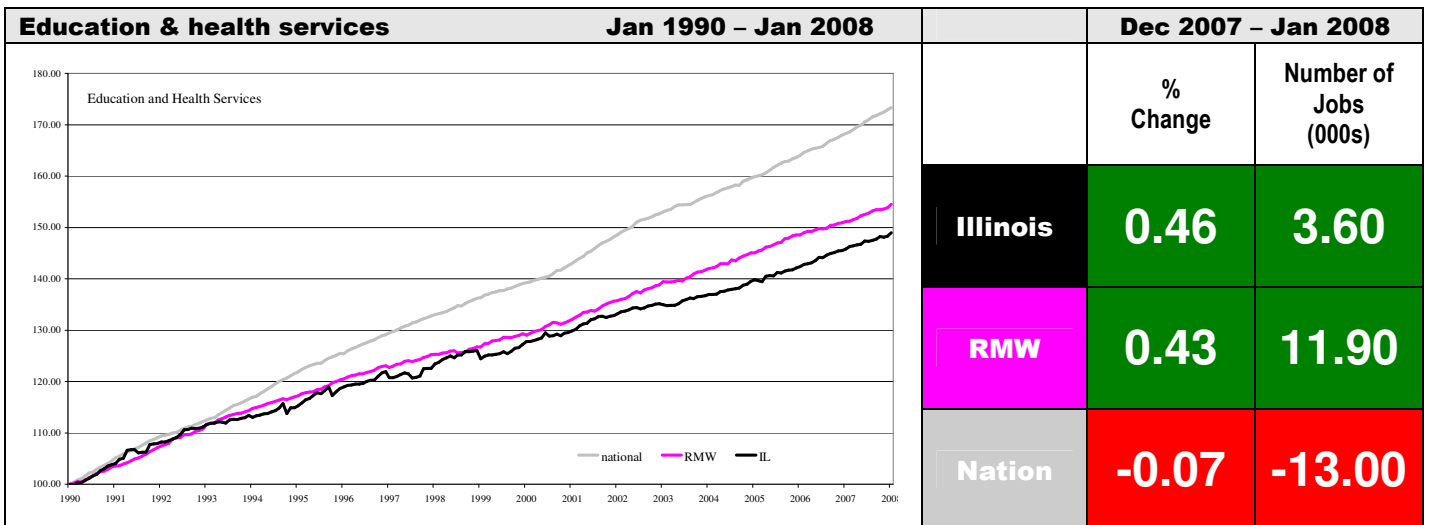
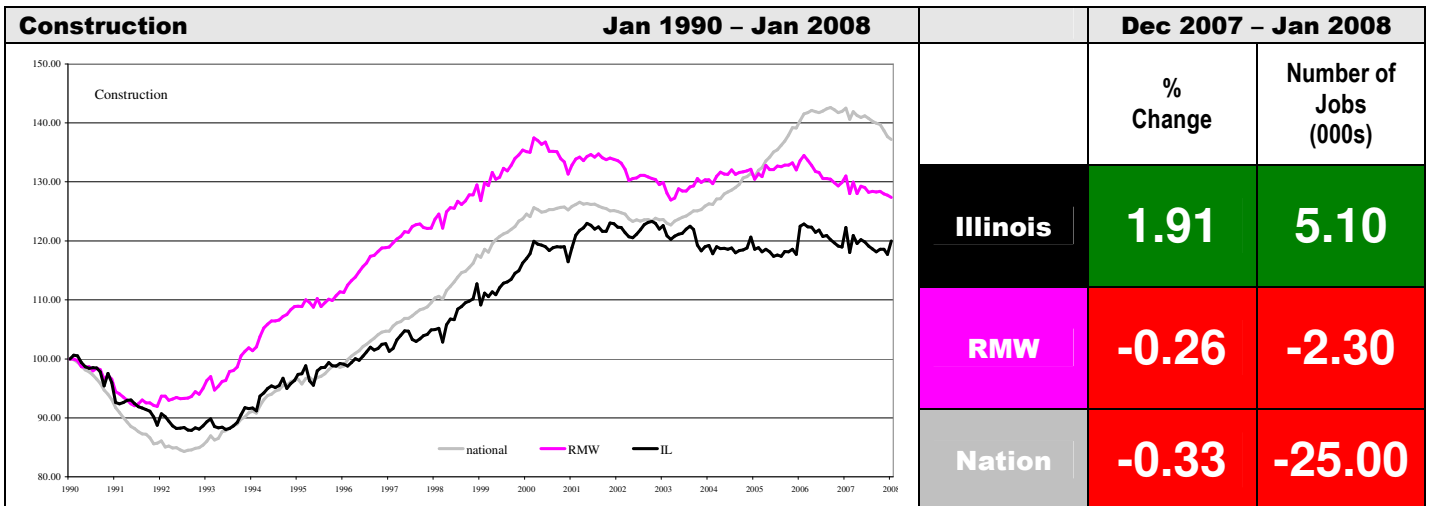


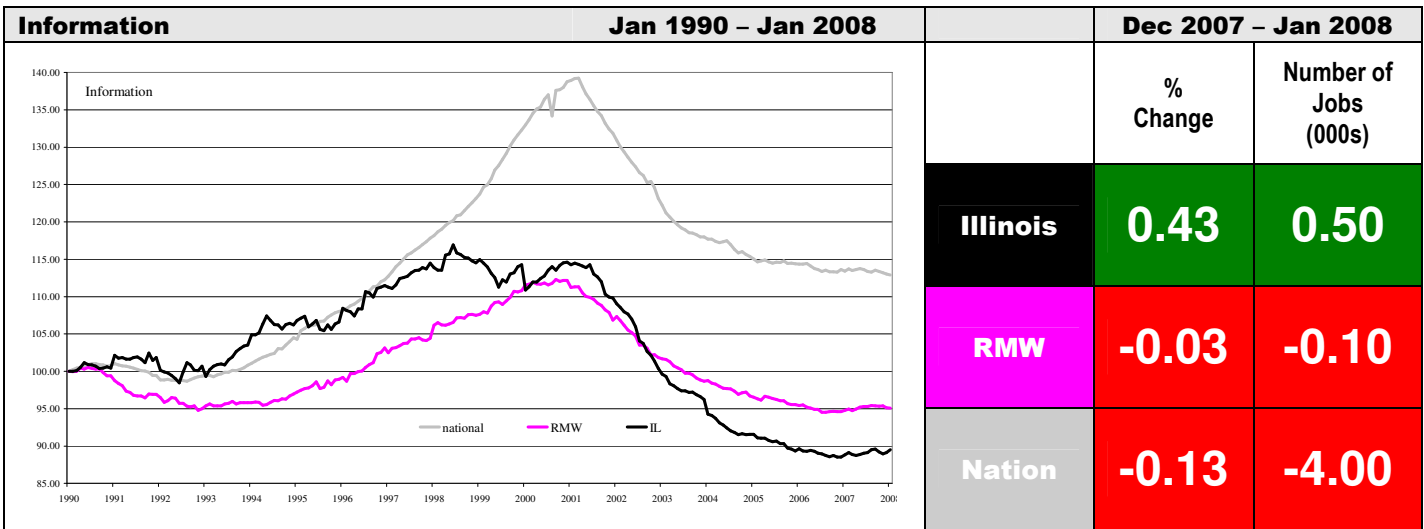
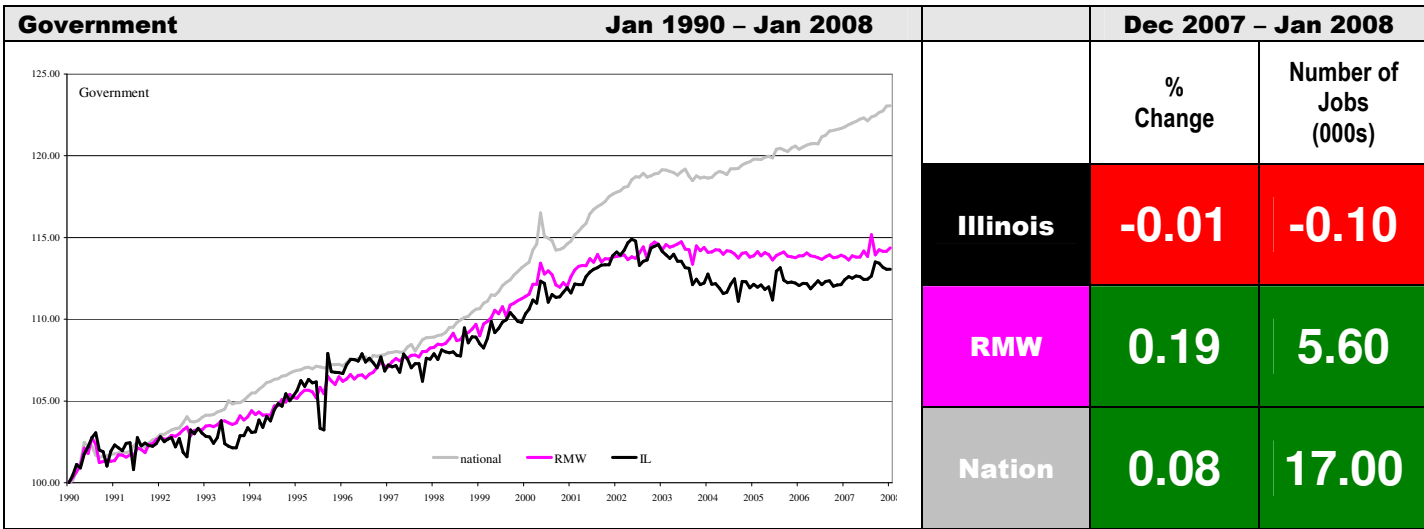
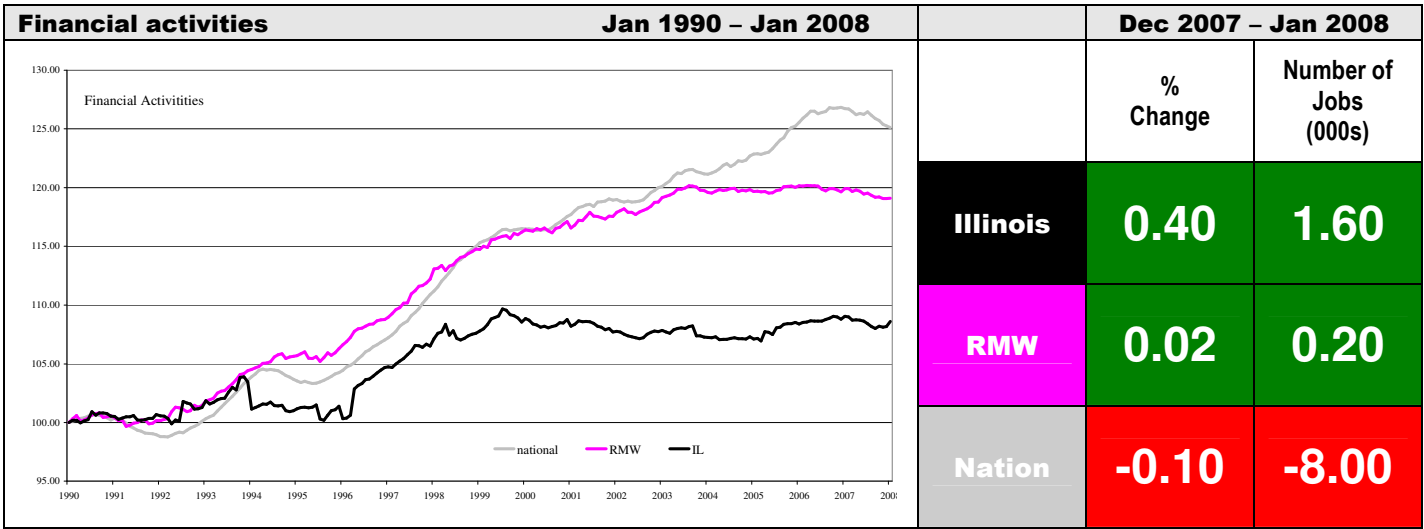
## By employment sector:

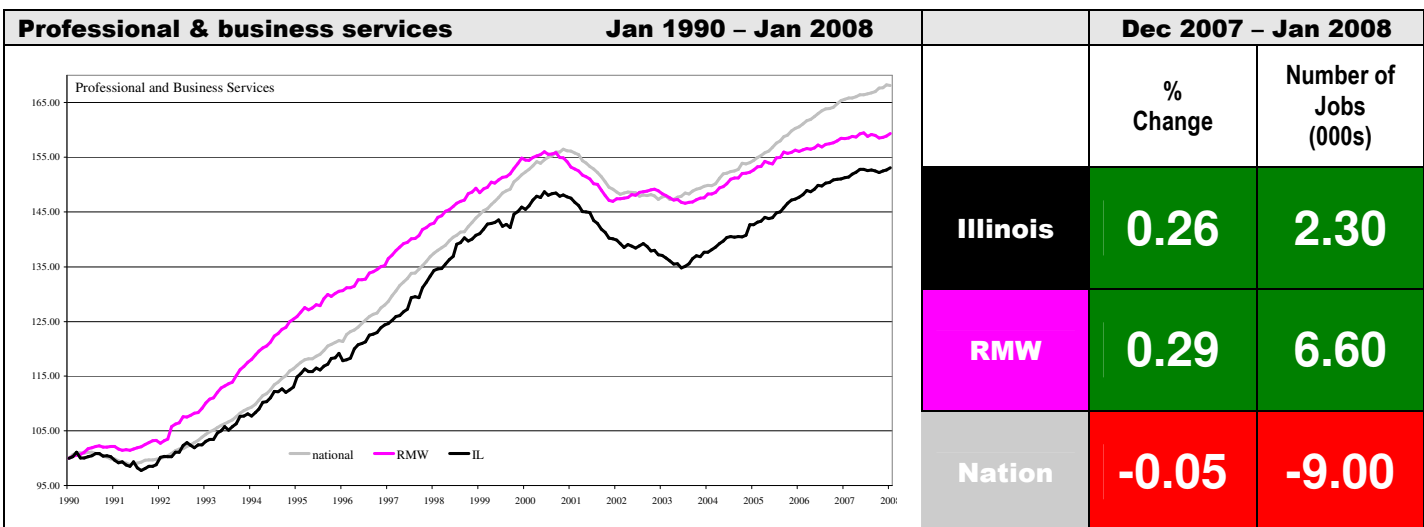
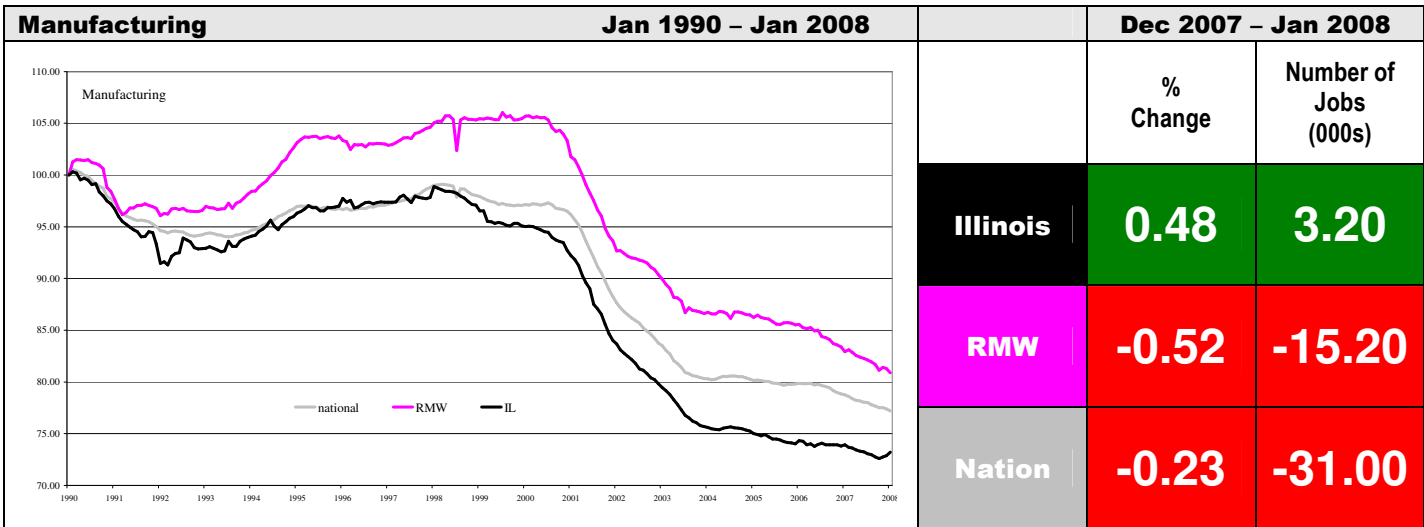
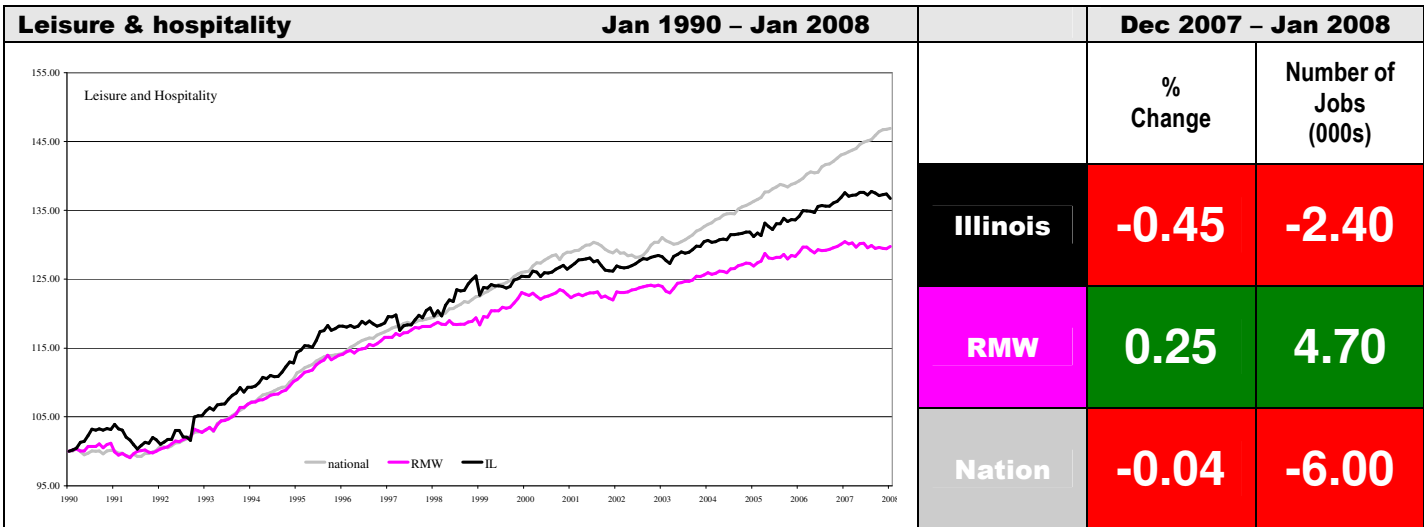
Total non-farm Employment growth rate by sector									
Monthly growth rates	Dec 2007 – Jan 2008			Jan 1990 – Jan 2008					
	Illinois vs. RMW	Illinois vs. Nation	Midwest vs. Nation	Illinois				RMW	Nation
				vs. RMW	vs. Nation	Number of Jobs	Rate %	Rate %	Rate %
Construction	+	+	+	-	-	45,400	19.96	27.39	37.22
Education & health	+	+	+	-	-	259,200	48.99	54.49	73.34
Financial activities	+	+	+	-	-	32,100	8.61	19.10	25.14
Government	-	-	+	-	-	98,400	13.05	14.37	23.06
Information	+	+	+	-	-	-13,700	-10.49	-4.91	12.88
Leisure & hospitality	-	-	+	+	-	141,800	36.74	29.75	46.89
Manufacturing	+	+	-	-	-	-247,400	-27.79	-19.13	-22.80
Professional & business services	-	+	+	-	-	303,000	53.08	59.35	68.14
Trade, transportation & utilities (TTU)	+	+	+	-	-	64,500	5.62	9.56	17.29
Other Services	-	-	-	+	-	55,400	26.97	22.36	30.49

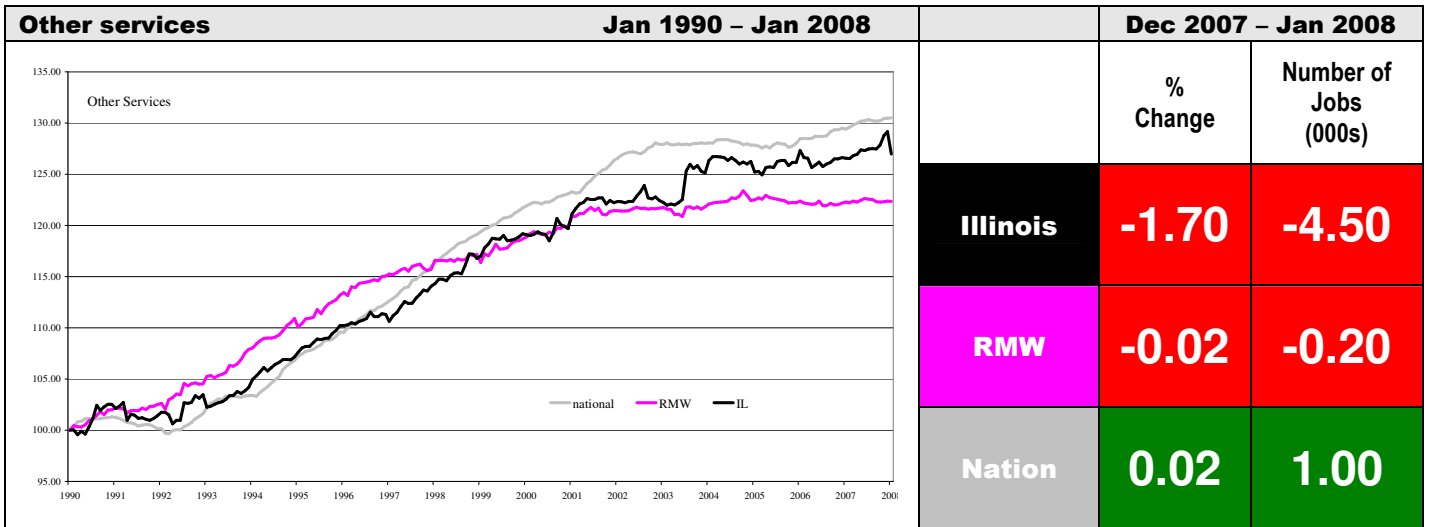
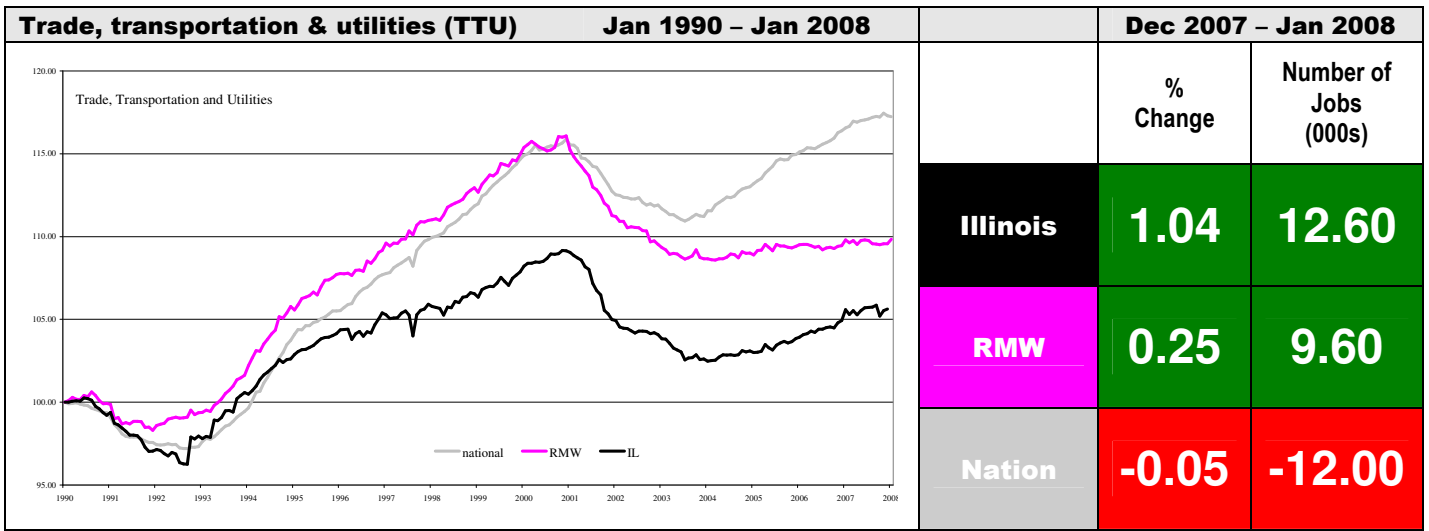
## Sector notes

- With a 0.37% overall growth in Illinois employment, seven sectors recorded net gains and the four remaining sectors posted net losses. Compared to December notable performance gains were recorded for Construction (-0.74% to 1.91%), Trade, Transportation and Utilities (0.09% to 1.04%) and Financial Activities (0.05% to 0.40%) whereas Other Services (0.30% to -1.70%) and Leisure and Hospitality (0.06% to -0.45%) faced major losses in performance.
- Only the following two sectors made net positive contribution to national growth:
  - Government: 17,000 (0.08%)
  - Other Services: 1,000 (0.02%)
- Following are the major losing sectors at the national level:
  - Manufacturing: 31,000 (-0.23%)
  - Construction: 25,000 (-0.33%)
  - Education and Health Services: 13,000 (-0.07%)
- For the Illinois, the following sectors are notable in terms of job gains:
  - Trade, Transportation and Utilities: 12,600 (1.04%)
  - Construction: 5,100 (1.91%)
  - Educational and Health Services: 3,600 (0.46%)
- Following are the major Illinois sectors that lost jobs in January:
  - Other Services: 4,500 (-1.70%)
  - Leisure and Hospitality: 2,400 (0.45%)
- According to the 12-month aggregated account, Construction, Manufacturing, Financial Activities and Leisure and Hospitality registered net losses whereas all other sectors maintained a positive rating. Education and Health Services and Trade, Transportation and Utilities were the two major contributors over that period.









**ABOUT:** The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.