

# Illinois Job Index




## Illinois Coalition for Jobs, Growth & Prosperity

Release <b>1/21/2007</b>	Data <b>Jan 1990 / Dec 2007</b>	Issue <b>2008.1</b>	<b>www.jobsillinois.us</b>
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For the January 2008 Illinois Job Index, the Coalition issued a positive rating. While the nation also registered positive rating RMW posted net loss.

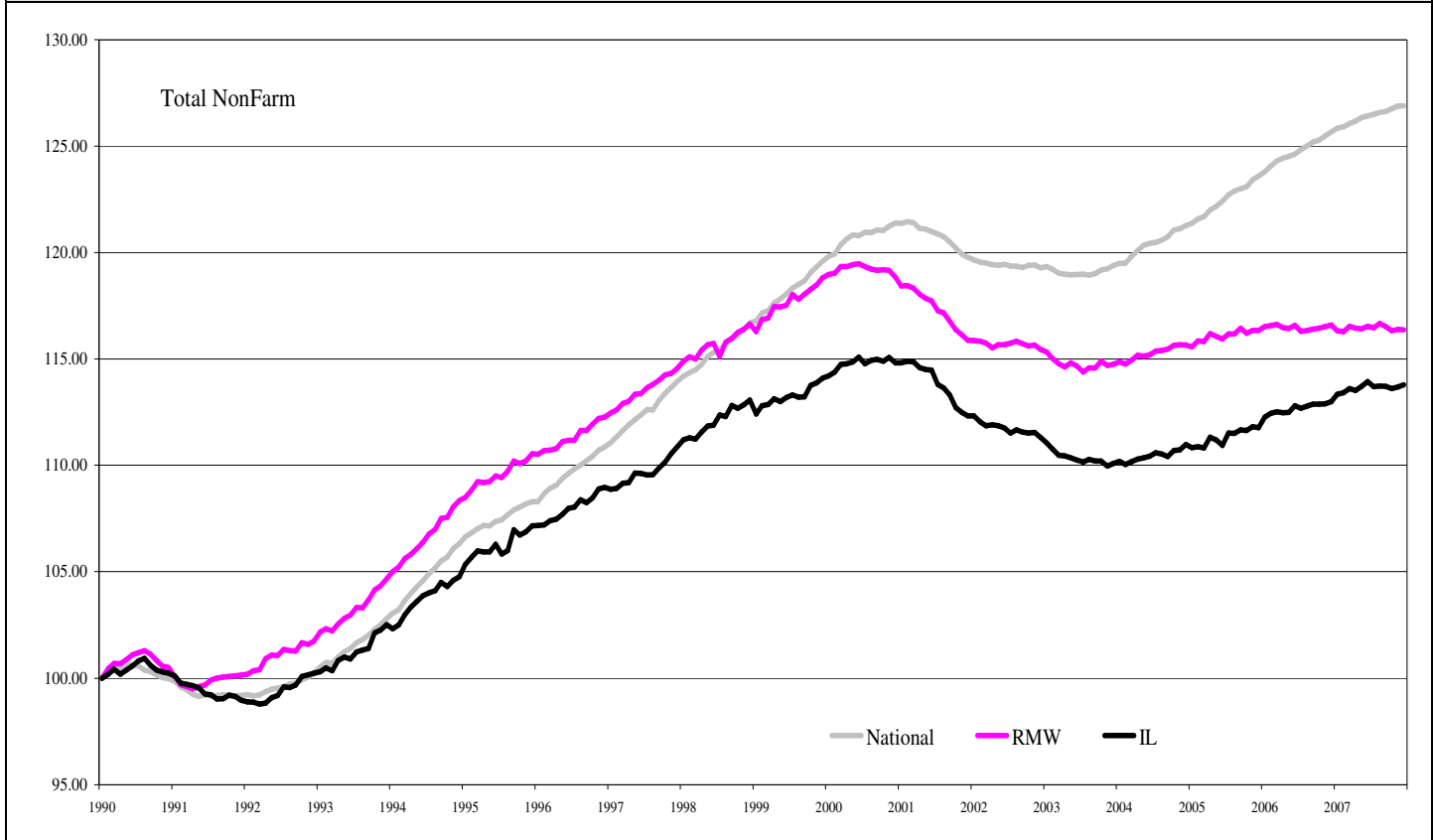
The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois.

	<b>January 2008 Positive</b>	<b>Nov 2007 - Dec 2007</b>		<b>Last 12 months</b>		
		<b>Total non-farm employment</b>	<b>Growth Rate %</b>	<b>Number of Jobs</b>	<b>Growth Rate%</b>	<b>Number of Jobs</b>
		<b>Nation</b>	<b>+0.01</b>	<b>+18,000</b>	<b>+0.97</b>	<b>+1,328,000</b>
		<b>RMW</b>	<b>-0.01</b>	<b>-1,600</b>	<b>-0.19</b>	<b>-37,800</b>
		<b>Illinois</b>	<b>+0.09</b>	<b>+5,200</b>	<b>+0.70</b>	<b>+41,900</b>

## Talking Points

<b>Illinois Notes</b>	<ul style="list-style-type: none"> <li>Illinois added 5,200 jobs at 0.09% in December 2007, the highest number of jobs added after June 2007.</li> <li>By the end of 2007, Illinois averaged a monthly growth of 0.06% for the year, compared to a 0.07% average growth rate in the recent recovery period for Illinois since early 2004. However, the lag is even greater if compared to a 0.09% average growth in 2006.</li> <li>December is the fourth instance in 2007 when Illinois had a rating which is better than both nation and RMW. In terms of average monthly growth rate during 2007, Illinois and nation posted positive growth while RMW experience negative growth.</li> <li>Over the last 12-months, Illinois payroll grew by 0.70%, below the 0.97% growth of the Nation while RMW continued with a negative rating at -0.19% for the third consecutive month.</li> <li>In 2007, Illinois has created 3,492 jobs each month on average, slower than the 5,342 average for 2006. However, the 2007 average is the lowest for any year after 2003.</li> <li>By the end of 2007, cumulative job growth for the Nation, Illinois and RMW compared to January 1990 stood at 26.89%, 13.78% and 16.38% respectively.</li> </ul>
<b>Nation Notes</b>	<ul style="list-style-type: none"> <li>The 18,000 job gain in December is a sharp decline from a revised 115,000 gains in November, and is far behind the economists' prediction of 70,000 jobs growth for this month.</li> <li>Over the entire 2007, the Nation added 1,328,000 new jobs at 0.97%. This is the smallest gain recorded over any 12-month period after April 2004.</li> <li>At the end of the year 2007, the average job growth rate in the US for the year stands at 0.08%, which lies below the average since September 2003 when the country started to recover from the last recession at an average monthly rate of 0.14%. The average for 2006, however, was also at 0.14%</li> <li>The average monthly gain in 2007 of 118,700 is the smallest average monthly gain for any year after 2003.</li> </ul>

## Total non-farm Employment growth rate Jan 1990 – Dec 2007

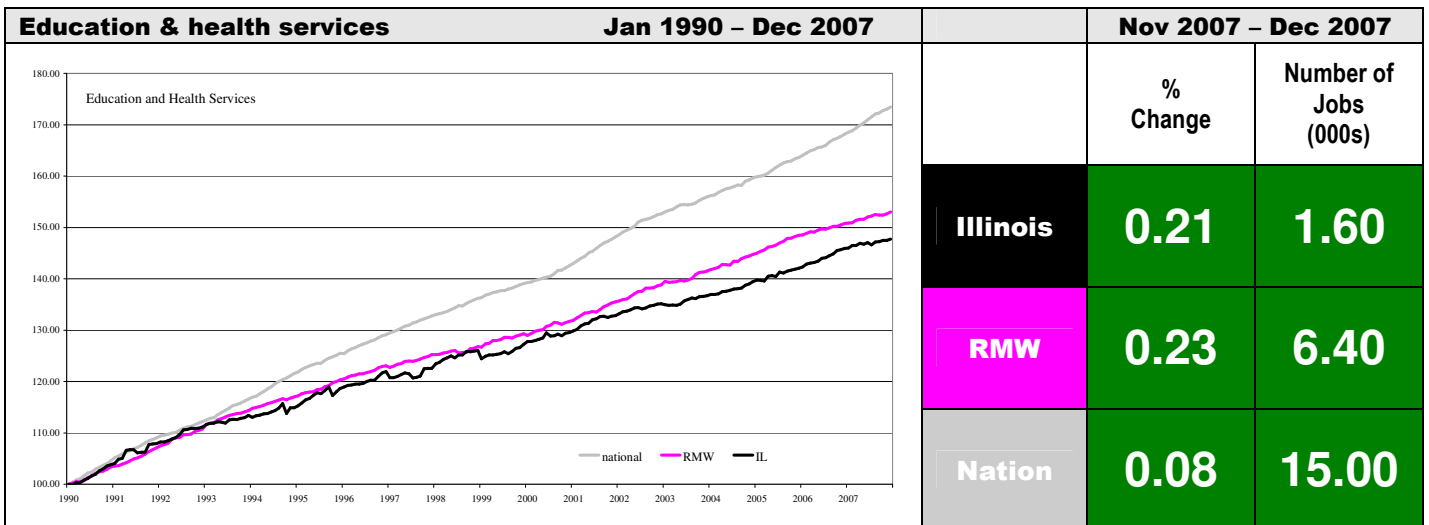
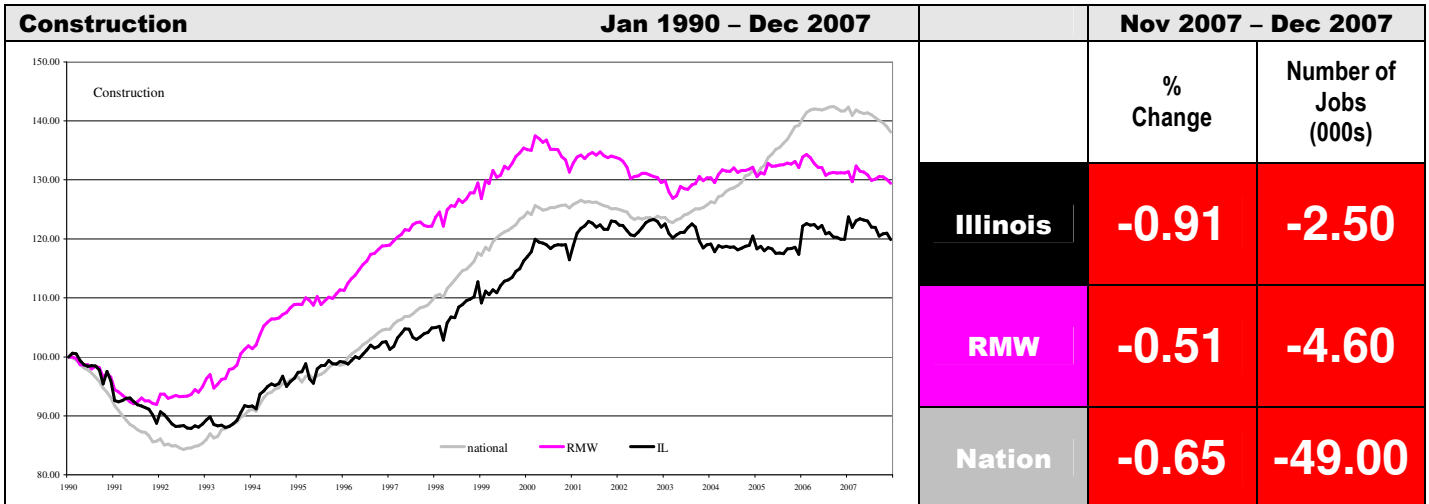


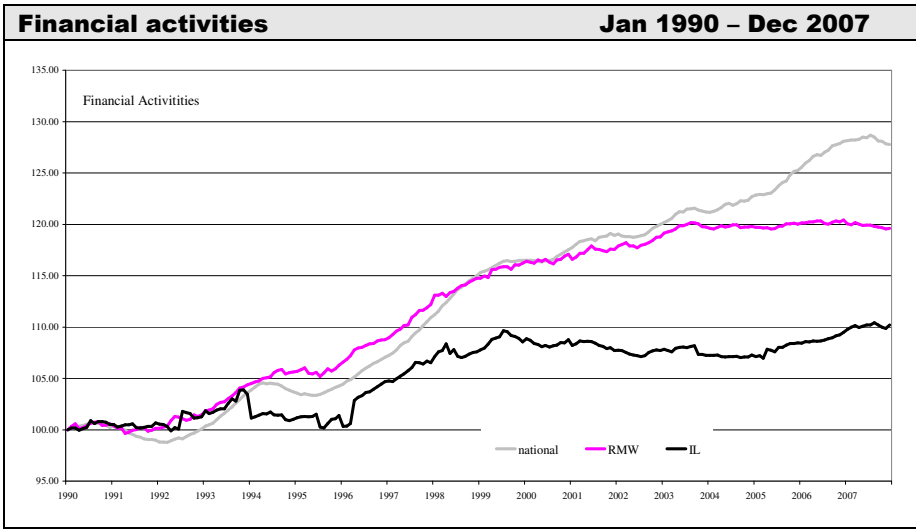
## By employment sector:

Total non-farm Employment growth rate by sector									
Monthly growth rates	Nov 2007 – Dec 2007			Jan 1990 – Dec 2007					
	Illinois vs. RMW	Illinois vs. Nation	Midwest vs. Nation	Illinois				RMW	Nation
				vs. RMW	vs. Nation	Number of Jobs	Rate %	Rate %	Rate %
Construction	-	-	+	-	-	45,200	19.88	29.42	38.12
Education & health	-	+	+	-	-	252,700	47.76	53.01	73.44
Financial activities	+	+	+	-	-	38,100	10.22	19.61	27.78
Government	-	-	-	-	-	89,800	11.91	13.66	23.34
Information	+	+	+	-	-	-15,400	-11.79	-5.55	14.98
Leisure & hospitality	+	+	+	+	-	152,700	39.56	30.83	47.84
Manufacturing	+	+	+	-	-	-250,500	-27.12	-18.11	-21.79
Professional & business services	+	+	+	-	-	311,000	54.48	59.40	68.04
Trade, transportation & utilities (TTU)	+	+	+	-	-	54,100	4.71	9.61	16.71
Other Services	+	+	+	+	-	56,000	27.26	22.24	29.85

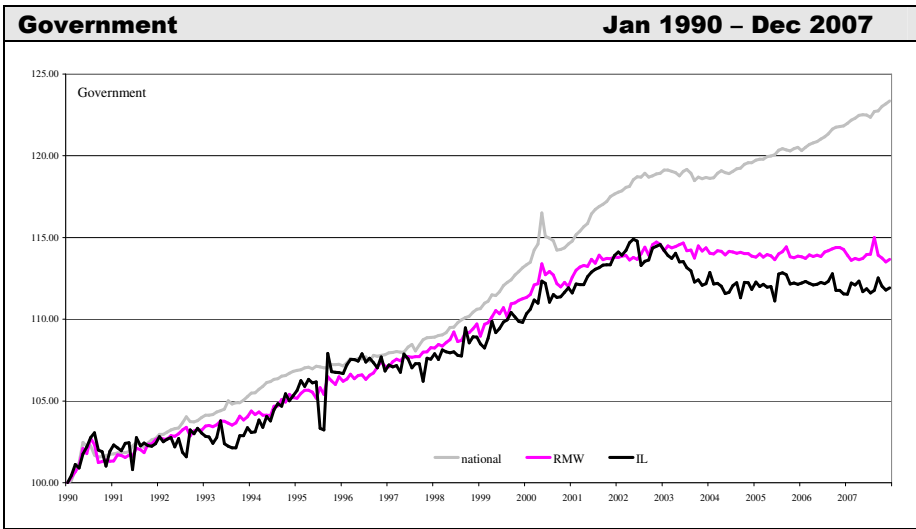
## Sector notes

- While Illinois payroll grew at 0.09% overall, the contributions of the various economic sectors were mixed. Eight sectors recorded net gains and the remaining two sectors posted net losses. Compared to November notable performance gains were recorded for Information (-0.17% to 0.26%), Financial Activities (-0.10% to 0.32%) and Manufacturing (-0.06% to 0.30%) whereas Construction (0.11% to -1.02%), Other Services (0.85% to 0.11%) and Leisure and Hospitality (0.13% to -0.11%) faced major losses in performance.
- Most notable contributors to the Nation's payroll in December are recorder for:
  - Government: 72,000 (0.32%)
  - Professional and Business Services: 43,000 (0.24%)
- Among the losing sectors at the national level, the following were prominent:
  - Construction: 49,000 (-0.65%)
  - Manufacturing: 21,000 (-0.11%)
- For the Illinois Payroll, the following sectors are notable in terms of job gain:
  - Professional and Business Services: 3,000 (0.34%)
  - Educational and Health Services: 1,600 (0.21%)
  - Financial Activities: 1,300 (0.32%)
- Following Illinois sectors lost jobs in December:
  - Construction: 2,500 (-0.91%)
  - Leisure and Hospitality: 600 (-0.11%)
- During entire 2007 for Illinois Construction, Manufacturing and Information registered net losses whereas all other sectors maintained a positive rating. Professional and Business Services was the biggest contributor of the year.

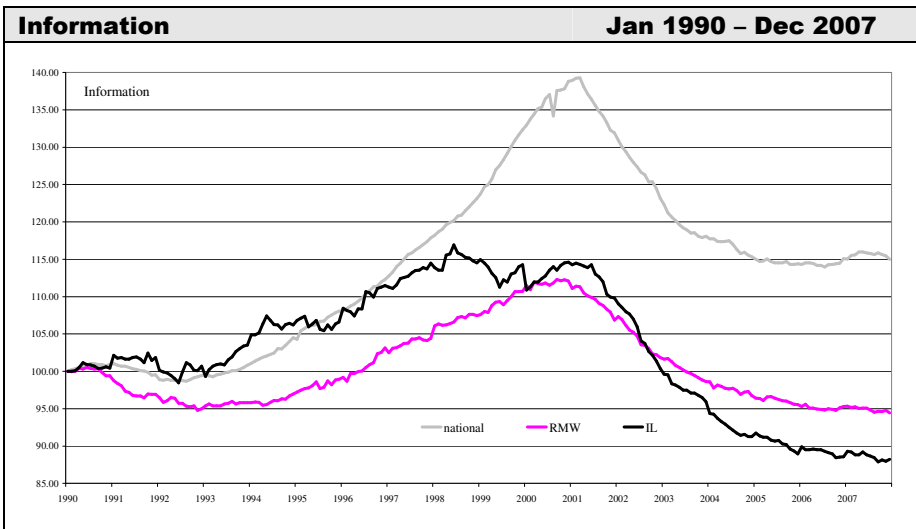




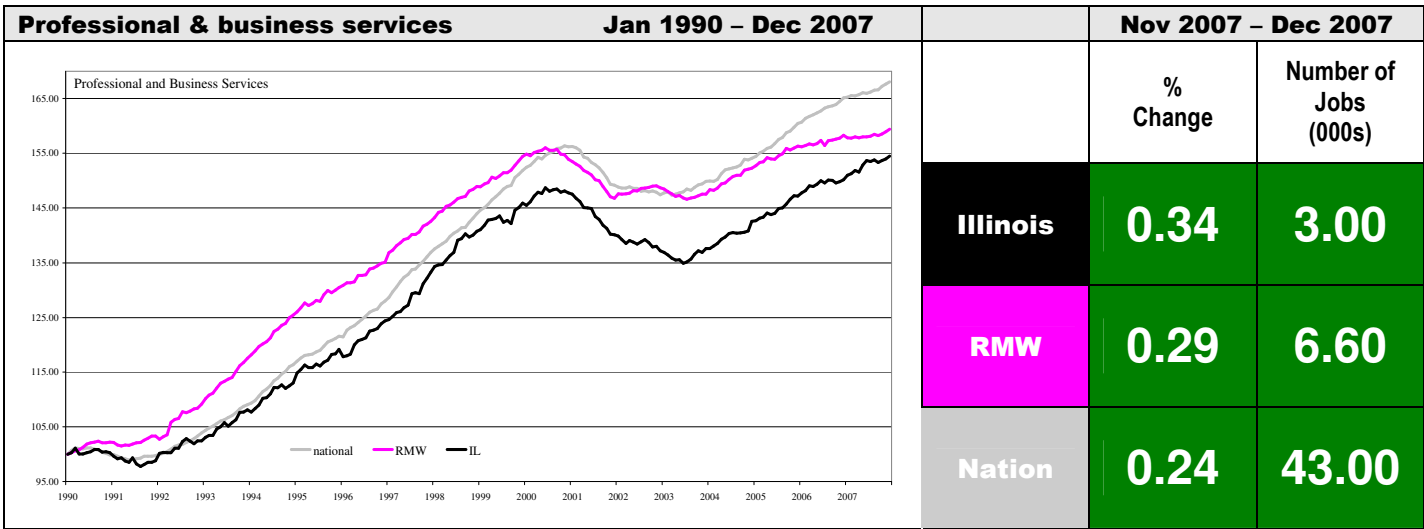
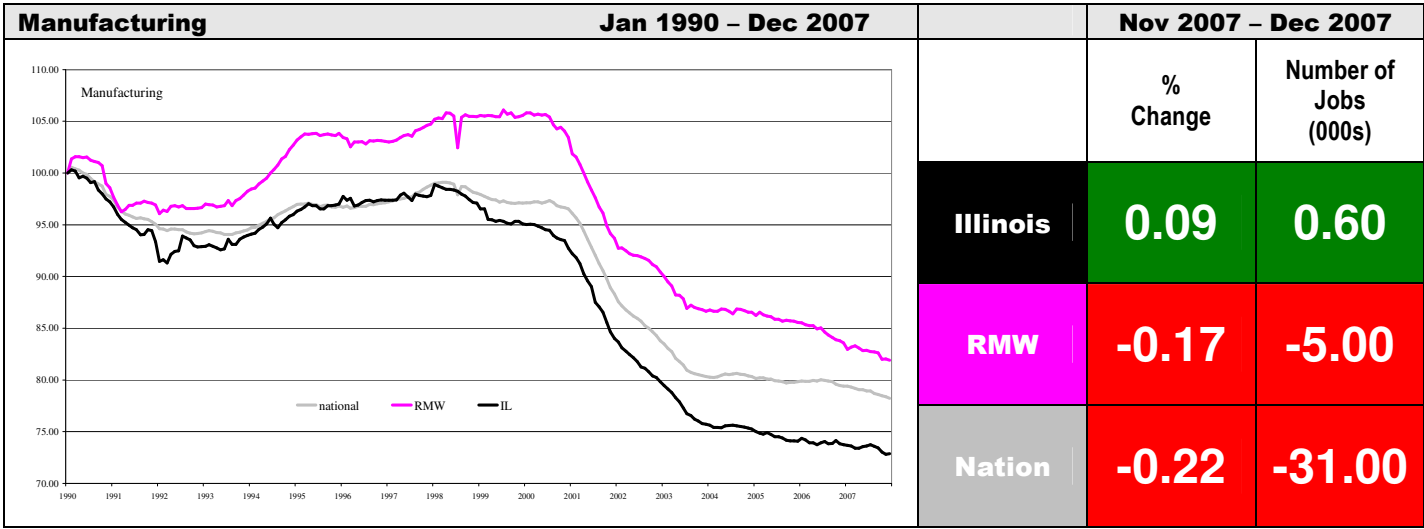
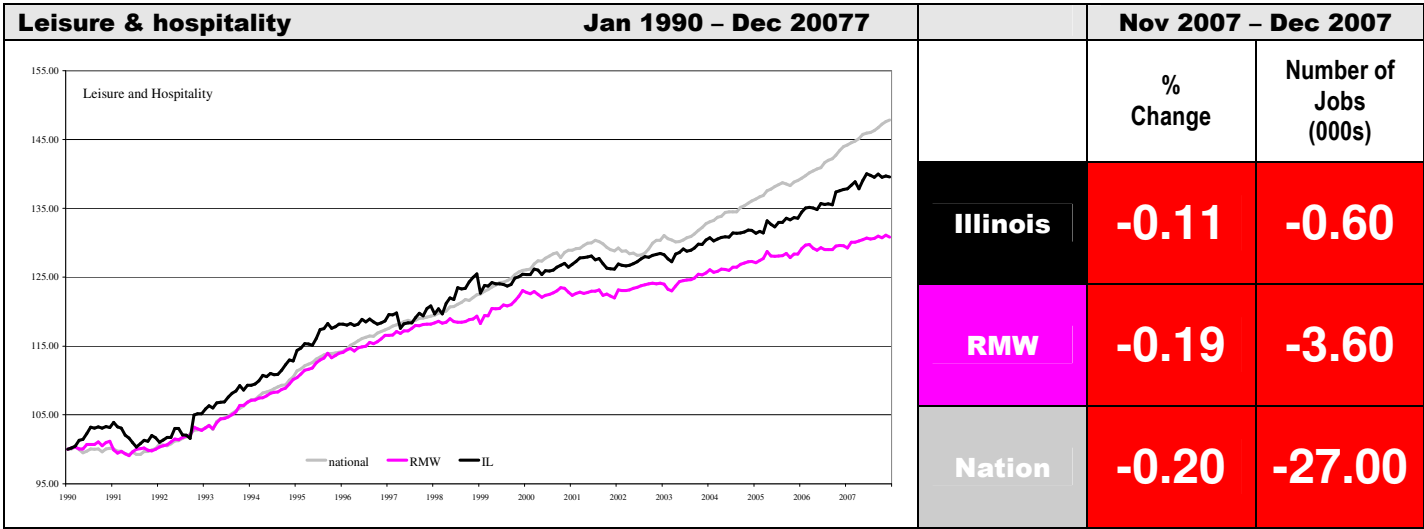
		Nov 2007 – Dec 2007	
		% Change	Number of Jobs (000s)
<b>Illinois</b>		<b>0.32</b>	<b>1.30</b>
<b>RMW</b>		<b>0.04</b>	<b>0.40</b>
<b>Nation</b>		<b>-0.05</b>	<b>-4.00</b>

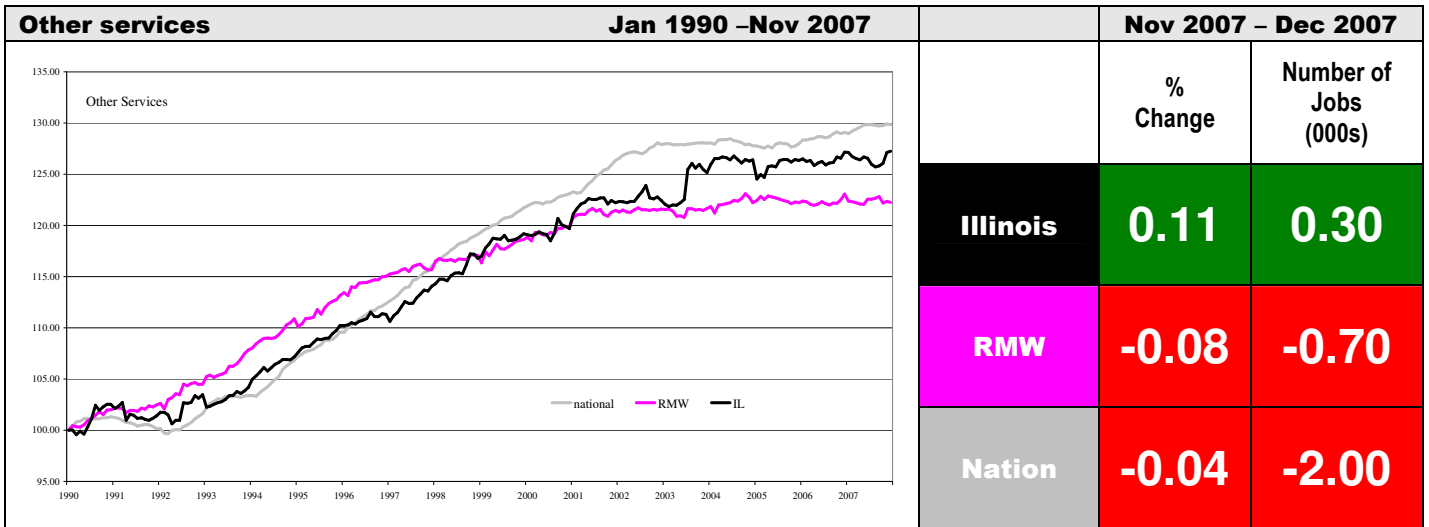
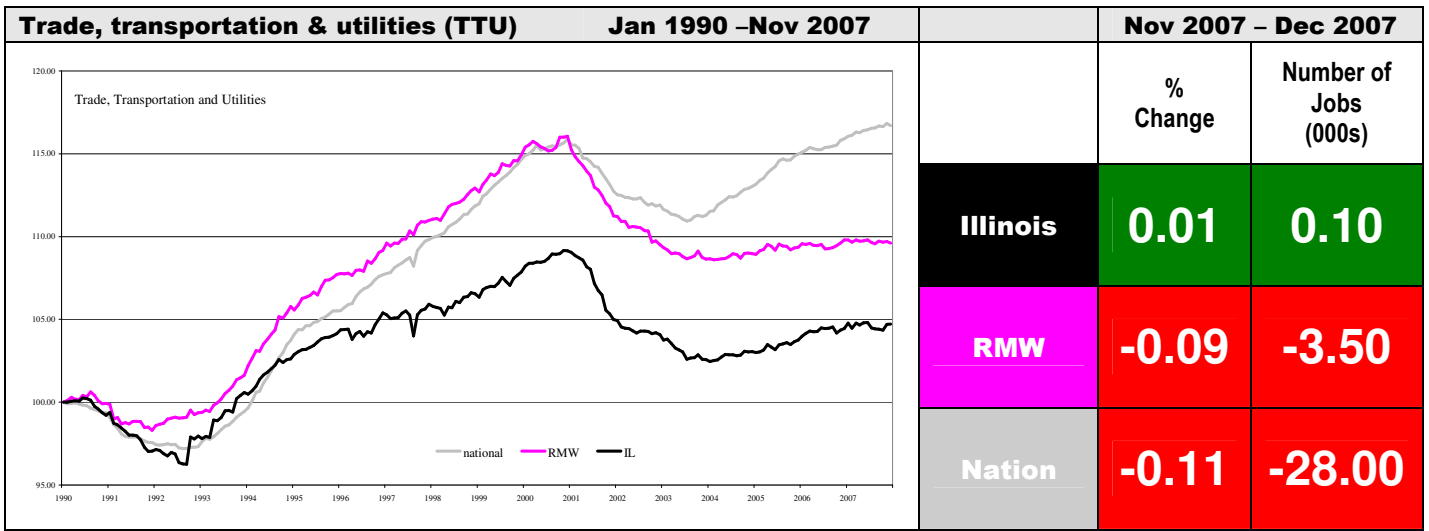


		Nov 2007 – Dec 2007	
		% Change	Number of Jobs (000s)
<b>Illinois</b>		<b>0.11</b>	<b>0.90</b>
<b>RMW</b>		<b>0.13</b>	<b>4.00</b>
<b>Nation</b>		<b>0.32</b>	<b>72.00</b>



		Nov 2007 – Dec 2007	
		% Change	Number of Jobs (000s)
<b>Illinois</b>		<b>0.26</b>	<b>0.30</b>
<b>RMW</b>		<b>-0.35</b>	<b>-1.20</b>
<b>Nation</b>		<b>-0.42</b>	<b>-13.00</b>





**ABOUT:** The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.