

Illinois Job Index



Illinois Coalition for Jobs, Growth & Prosperity

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Data
Jan 1990 / June 2008

Issue
2008.7

www.jobsillinois.us

For the July 2008 Illinois Job Index, the Coalition issued a negative rating. While the nation continued with a negative growth, RMW posted a positive growth.

The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois.

↓	July 2008 Negative	May 2008 – June 2008		Last 12 months		
		Total non-farm employment	Growth Rate %	Number of Jobs	Growth Rate%	Number of Jobs
		Nation	-0.05	-62,000	+0.01	+15,000
		RMW	+0.15	+29,000	-0.40	-79,800
		Illinois	-0.11	-6,700	+0.13	+8,000

Talking Points

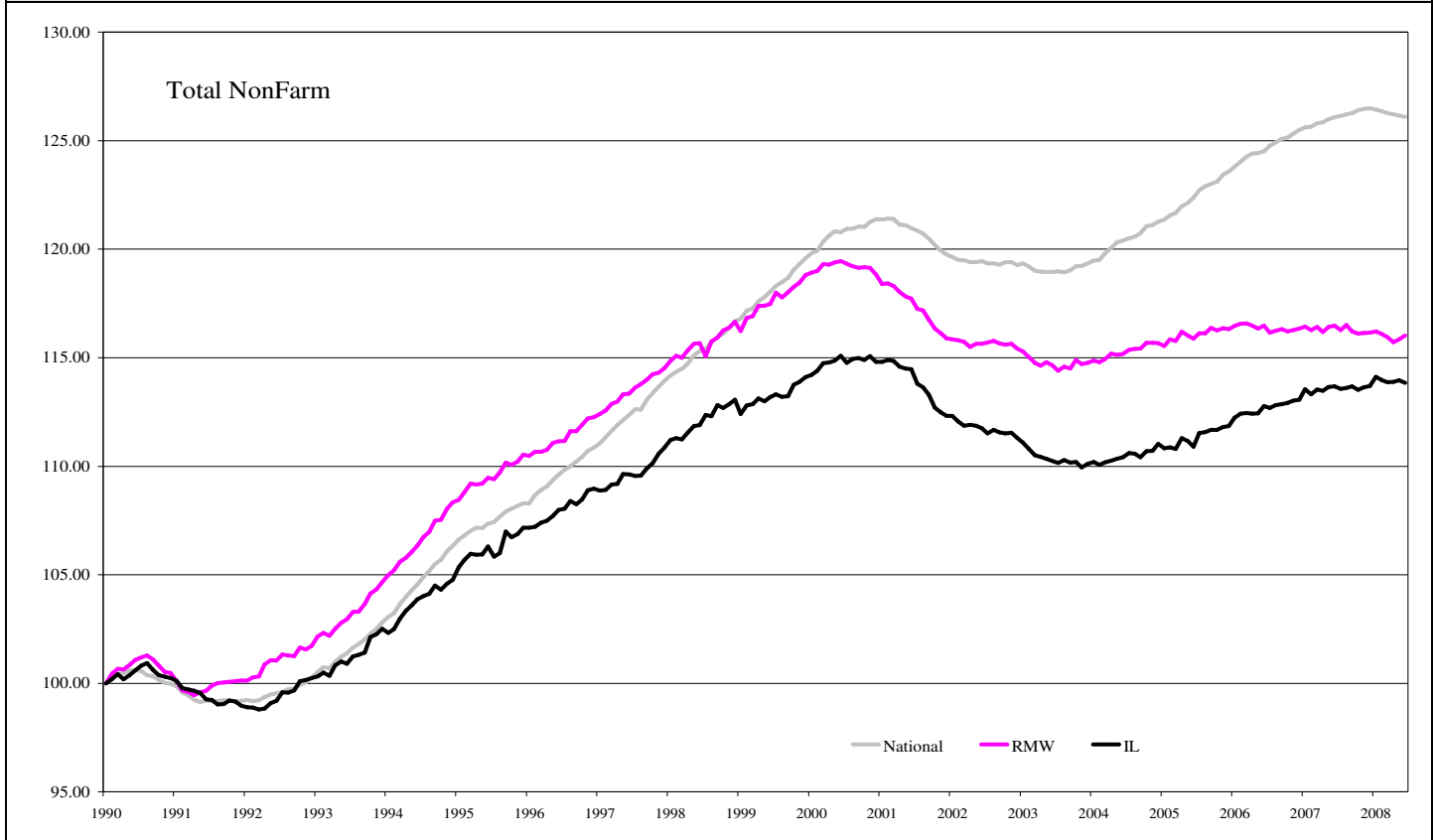
Illinois Notes

- Illinois lost 6,700 jobs at a rate of -0.11% in June 2008, declining from a revised 0.07% increase in May. This is for the third time in 2008 that Illinois posted negative growth.
- Through June, the average growth rate of Illinois in 2008 was 0.02% which is smaller than both the average growth rate for 2007 of 0.05%, and the average growth rate in the recent recovery period for Illinois since early 2004 of 0.07%.
- In June, Illinois and the Nation both lost jobs. RMW added jobs for second consecutive month.
- Over the last 12-months, Illinois employment grew by 0.13%, above the 0.01% growth of the Nation. RMW continued with a negative rating at -0.40% for the tenth consecutive month. However, the negative rating for RMW in June is better than -0.48% in May.
- Illinois has added 1,233 jobs on average per month in 2008 so far, compared to 2,742 jobs in 2007.
- Until June 2008, the cumulative job growth for the Nation, Illinois and RMW compared to January 1990 stood at 26.10%, 13.83%, and 16.02%, respectively.

Nation Notes

- The nation lost 62,000 jobs in June which was very close to the forecast by economists of a 60,000 loss for this month.
- This is for the first time since June 2002 that the nation has posted a net job loss for six consecutive months.
- The nation added 15,000 new jobs at 0.01% over last 12 months, the smallest gain recorded over any 12-month period since December 2003.
- While through June the nation posted negative growth for six months in a row, the average growth rate for 2007 was 0.08% and the average for the recent recovery period for the Nation since September 2003 was 0.12%.

Total non-farm Employment growth rate Jan 1990 – June 2008

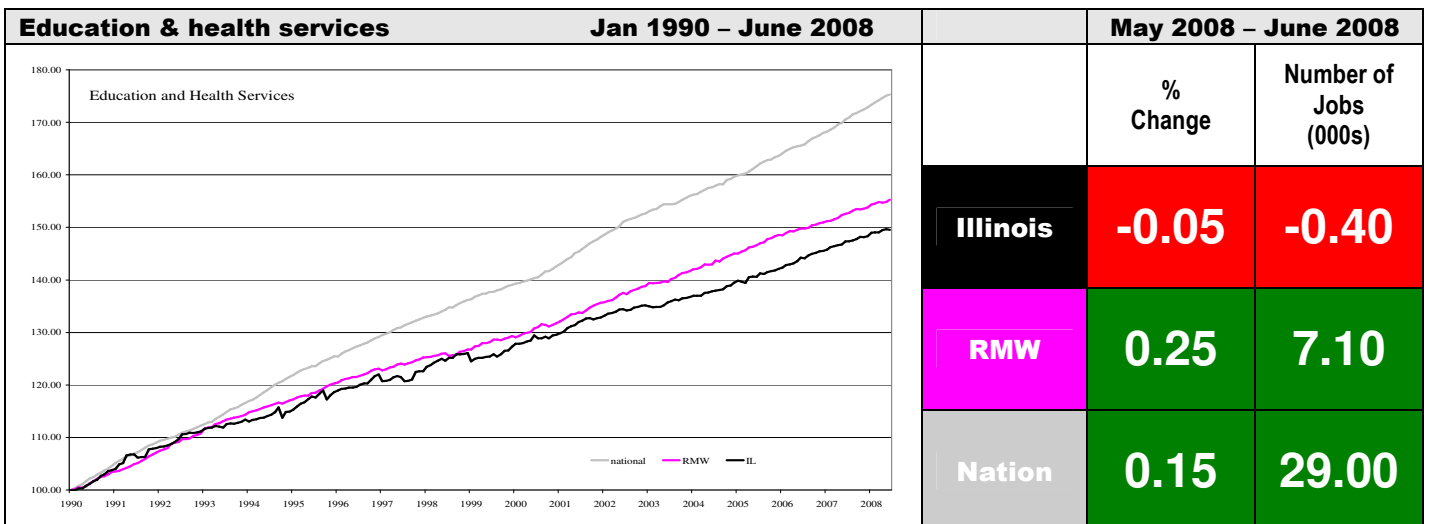
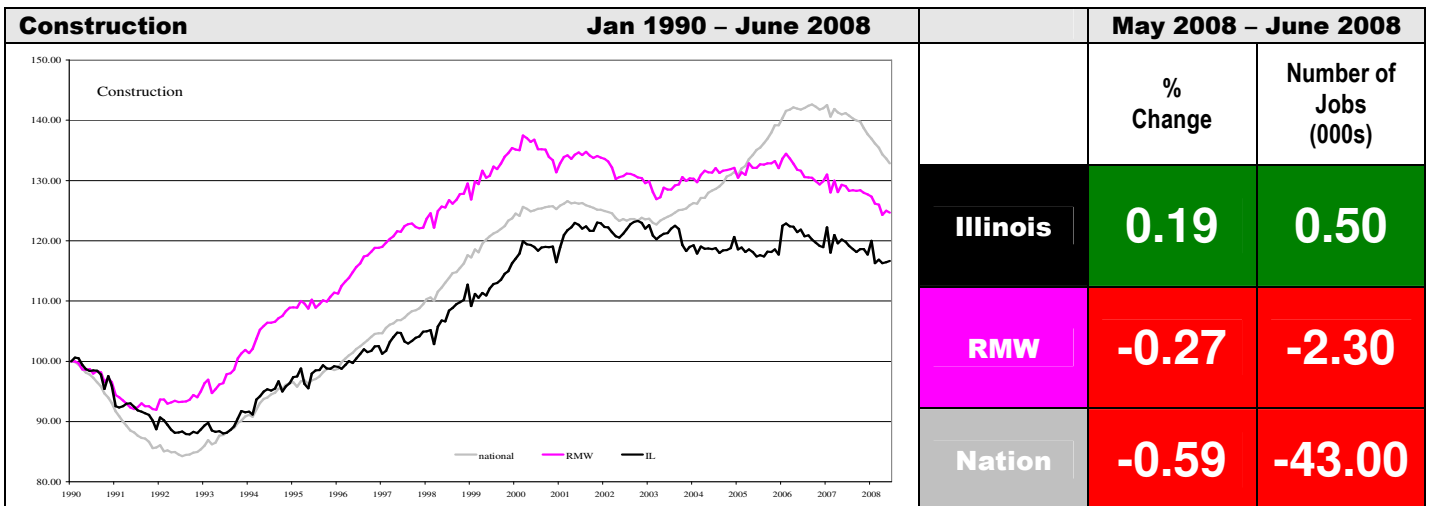


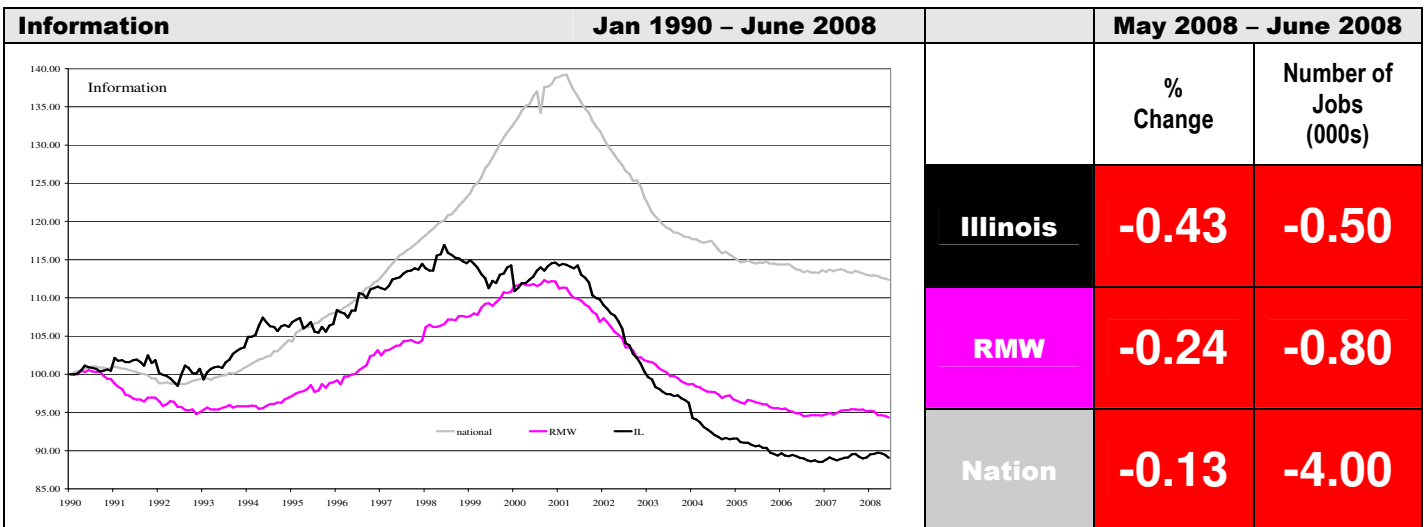
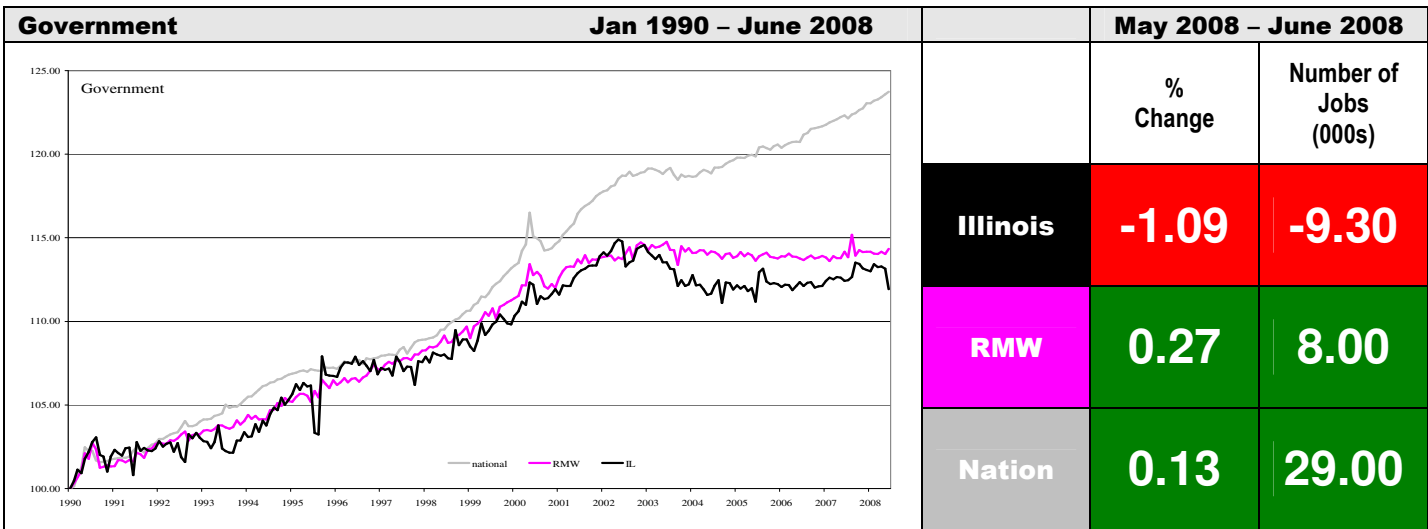
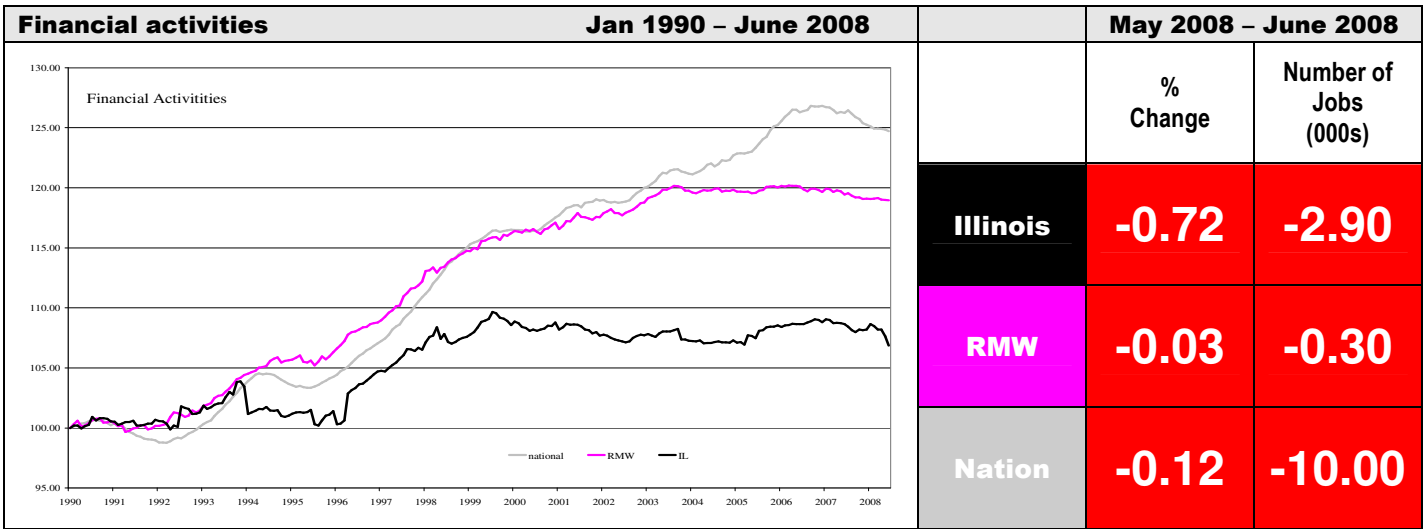
By employment sector:

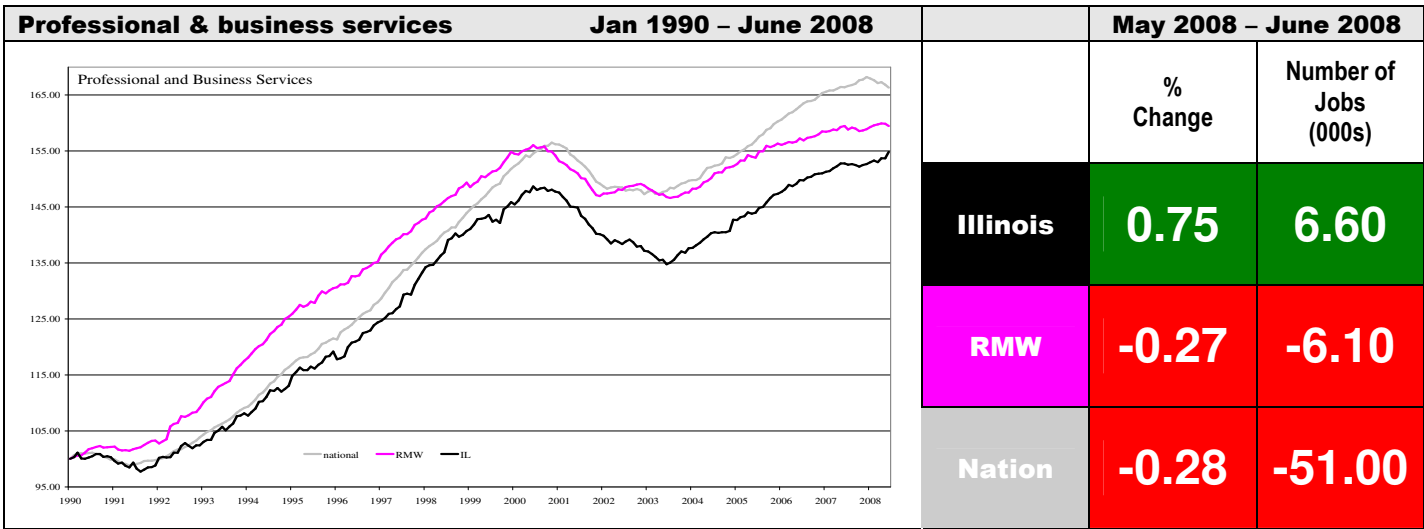
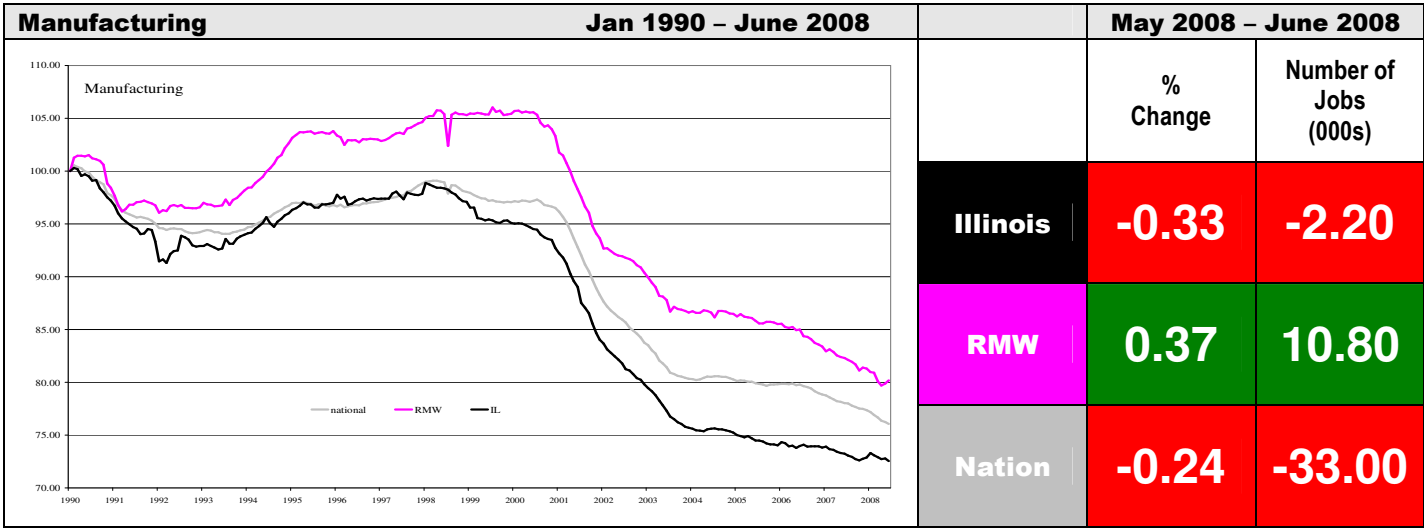
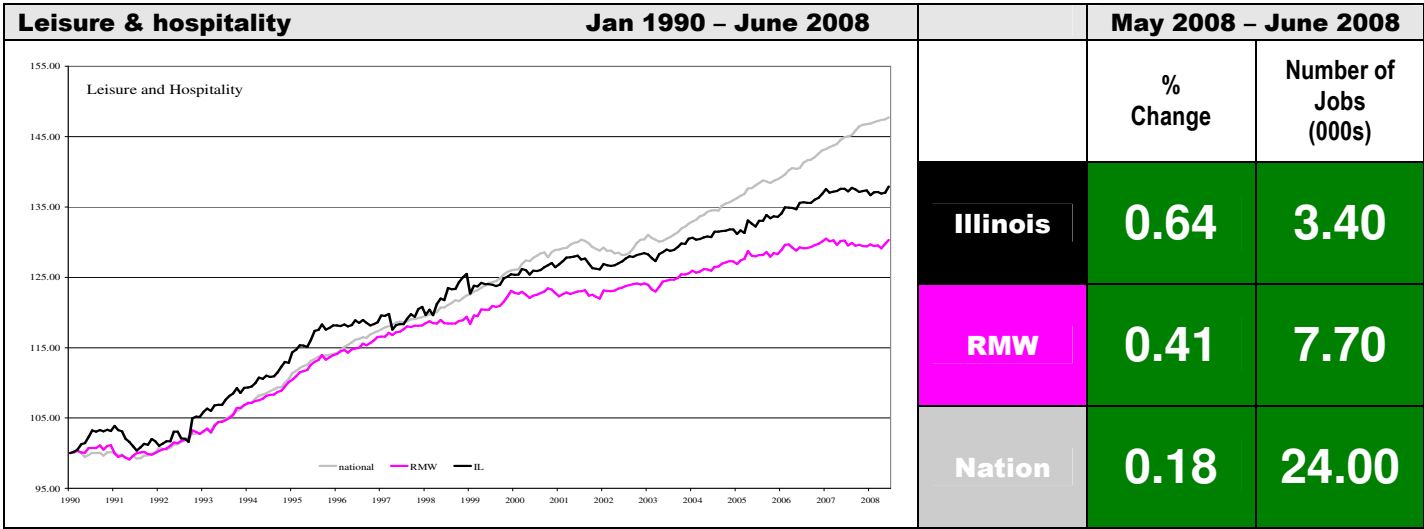
Total non-farm Employment growth rate by sector									
Monthly growth rates	May 2008 – June 2008			Jan 1990 – June 2008					
	Illinois vs. RMW	Illinois vs. Nation	Midwest vs. Nation	Illinois				RMW	Nation
				vs. RMW	vs. Nation	Number of Jobs	Rate %	Rate %	Rate %
Construction	+	+	+	-	-	37,900	16.67	24.67	32.87
Education & health	-	-	+	-	-	262,200	49.56	55.25	75.33
Financial activities	-	-	-	-	-	25,600	6.87	18.96	24.71
Government	-	-	-	-	-	89,900	11.92	14.33	23.73
Information	-	-	-	-	-	-14,300	-10.95	-5.66	12.36
Leisure & hospitality	+	+	+	+	-	146,300	37.90	30.30	47.72
Manufacturing	-	-	+	-	-	-253,600	-27.46	-19.82	-23.95
Professional & business services	+	+	+	-	-	313,200	54.87	59.46	67.37
Trade, transportation & utilities (TTU)	-	-	+	-	-	74,000	6.45	9.39	16.37
Other Services	-	+	+	+	-	55,200	26.87	22.00	30.94

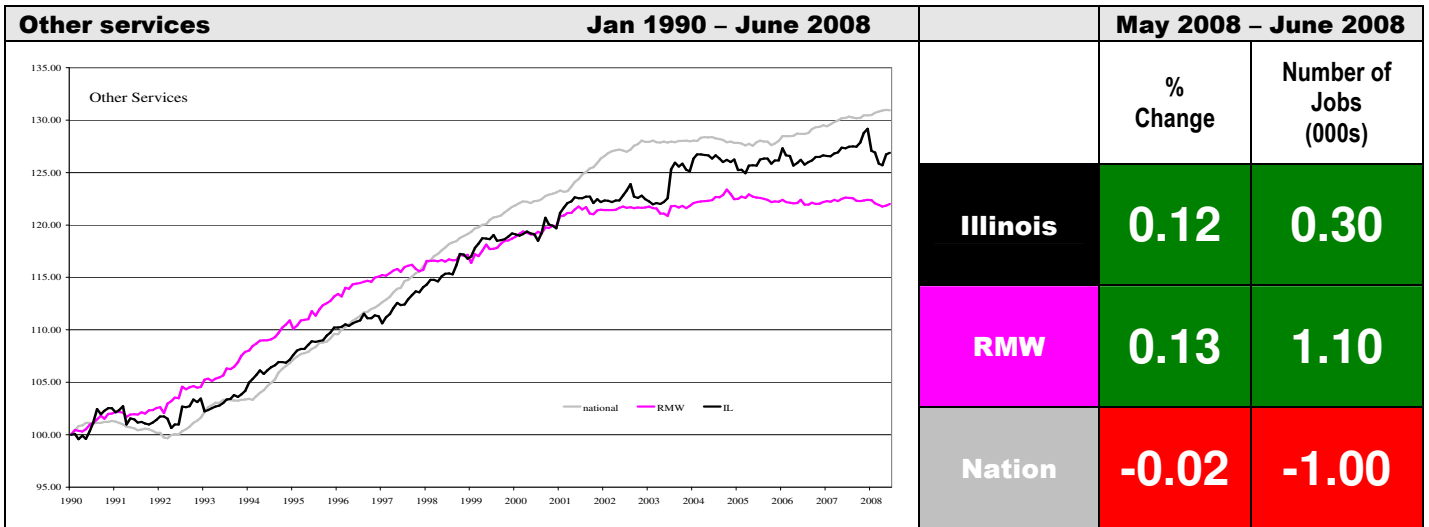
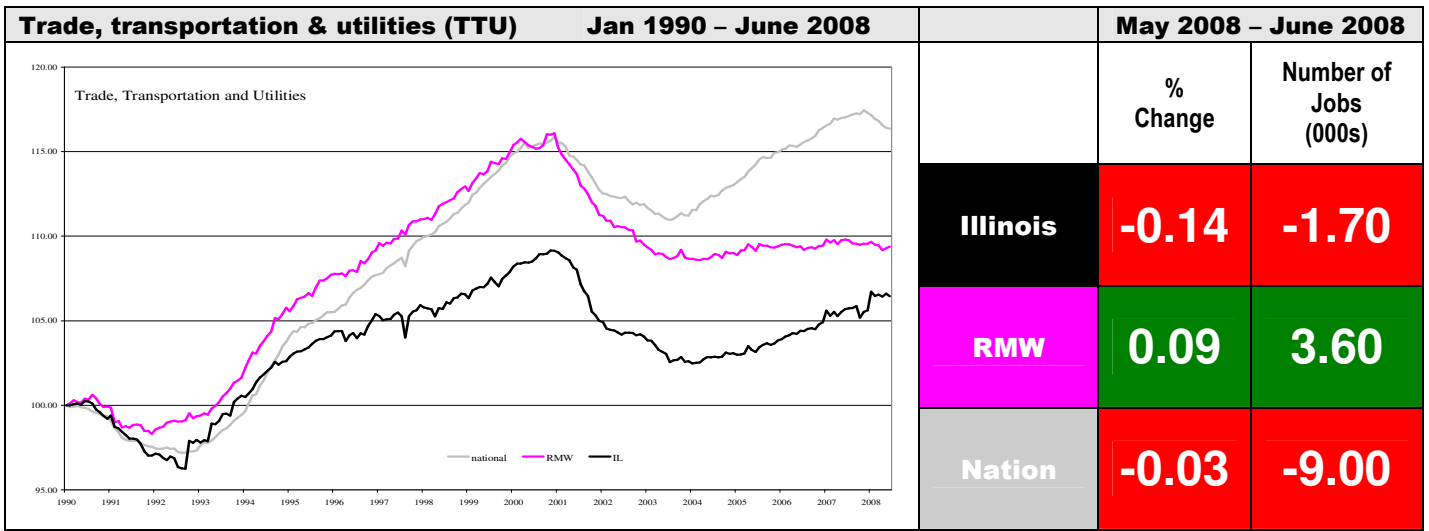
Sector notes

- While Illinois posted a -0.11% job loss in June, four sectors recorded net gain, and six sectors faced net losses. Compared to May, performance gains were recorded for Professional & business services (0.00% to 0.75%) and Leisure and Hospitalities (0.09% to 0.64%), whereas Government (-0.11% to -1.09%), Other Services (0.81% to 0.12%), and Manufacturing (0.09% to -0.33%) faced major losses in performance.
- Notable gains at the national level in June were:
 - Education and Health Services: 29,000 (0.15%)
 - Government: 29,000 (0.13%)
 - Leisure and Hospitality: 24,000 (0.18%)
- Major losses at the national level were recorded for the following sectors:
 - Professional and Business Services: -51,000 (-0.28%)
 - Construction: -43,000 (-0.59%)
 - Manufacturing: -33,000 (-0.24%)
- For Illinois, the following sectors are notable in terms of job gains:
 - Professional and Business Services: 6,600 (0.75%)
 - Leisure and Hospitality: 3,400 (0.64%)
 - Construction: 500 (0.19%)
- Following are the major sectors that lost jobs in June:
 - Government: -9,300 (-1.09%)
 - Financial Activities: -2,900 (-0.72%)
 - Manufacturing: -2,200 (-0.33%)
- In terms of 12-months aggregated account, Construction, Financial activities, Manufacturing, Government, and Other Services recorded net losses. Information stayed the same. The remaining four sectors maintained a positive rating. Professional & business services and Education & health services were two major contributors over that period.









ABOUT: The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.