

Illinois Job Index



Illinois Coalition for Jobs, Growth & Prosperity

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For the November 2008 Illinois Job Index, the Coalition issued a negative rating. The nation continued with a negative growth for the tenth consecutive month. RMW also posted a negative growth.

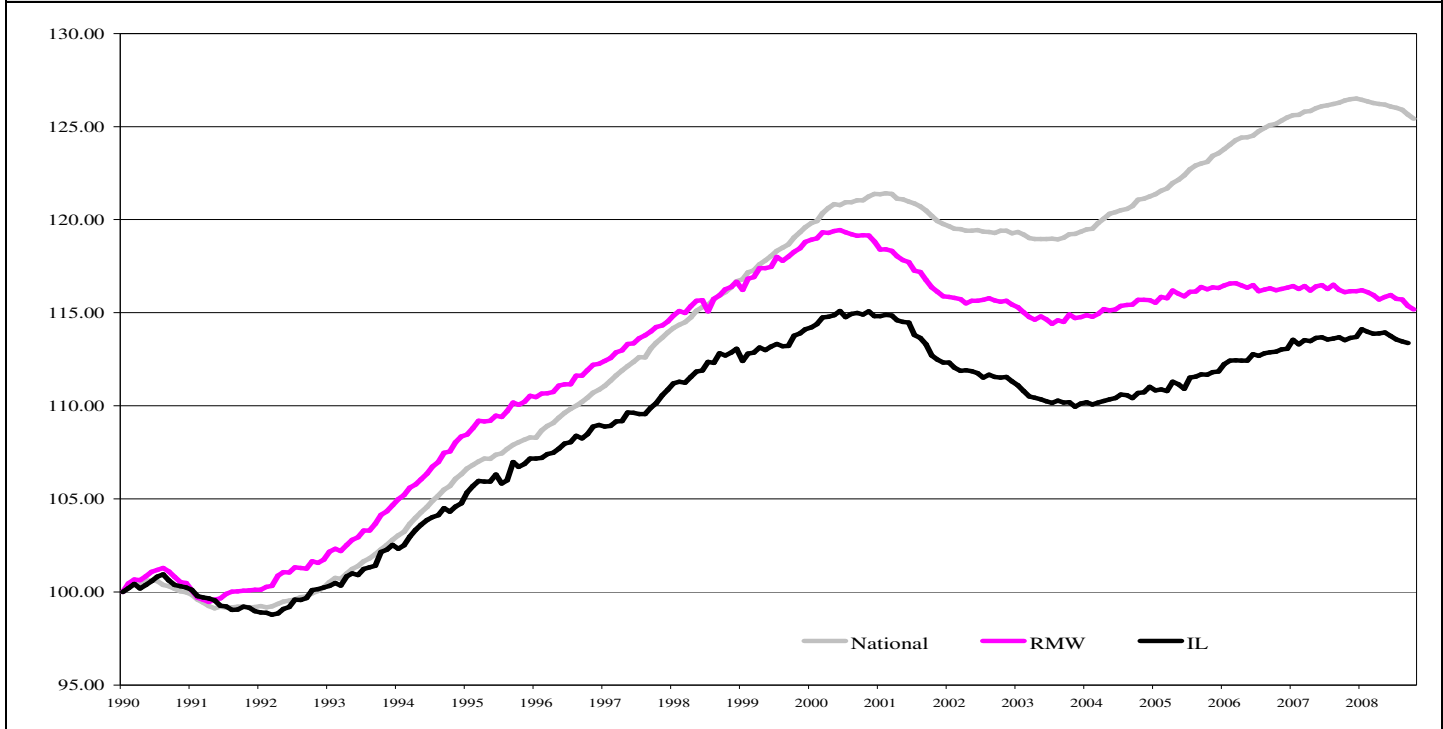
The Illinois Coalition for Jobs, Growth & Prosperity publishes the monthly Illinois Job Index and MSA Report as tools for elected officials, policy leaders and the public. We can better understand the Illinois economy and business climate by comparing and measuring Illinois employment growth rates against those of the Rest of the Midwest (RMW: Indiana, Iowa, Michigan, Missouri, Ohio and Wisconsin) and the Nation. Data and analysis is provided by the Illinois Economic Observatory / Regional Economics Applications Laboratory, University of Illinois.

↓	November 2008 Negative	Sep 2008 – Oct 2008		Last 12 months		
		Total non-farm employment	Growth Rate %	Number of Jobs	Growth Rate%	Number of Jobs
		Nation	-0.18	-240,000	-0.78	-1,078,000
		RMW	-0.15	-29,500	-0.79	-157,200
Illinois	-0.20	-11,700	-0.32	-19,000		

Talking Points

Illinois Notes	<ul style="list-style-type: none"> ▪ In October 2008, Illinois lost 11,700 jobs at a rate of -0.20%. This is the largest monthly loss in 2008. ▪ Illinois has posted negative job changes seven times in 2008, and the state has lost 28,100 jobs since January, 2008. ▪ By the end of October, Illinois averaged a monthly growth of -0.05% in 2008, which is smaller than both the average growth rate for 2007 of 0.05%, and the average growth rate in recent recovery period for Illinois since early 2004 of 0.07%. ▪ Illinois, RMW, and the nation all lost jobs for the fourth consecutive month. ▪ Over the last 12 months, Illinois payroll growth was -0.32%, better than the negative -0.78% growth of the nation. RMW continued with a negative rating of -0.79% for fourteen months in a row. ▪ Illinois has lost -2,810 jobs on average per month in 2008 so far, compared to 2,742 job increase per month in 2007. ▪ Through October 2008, the cumulative job growth for the nation, Illinois and RMW compared to January 1900 stood at 25.42%, 13.16%, and 15.19%, respectively.
Nation Notes	<ul style="list-style-type: none"> ▪ The nation lost 240,000 jobs in October, an amount larger than the forecast by economists of a loss of 200,000 jobs. ▪ The nation has posted net job losses for ten consecutive months. The net job loss for 2008 is 1,179,000 so far, with half of that occurring in the last three months. ▪ The nation lost -1,078,000 jobs at -0.78% over last 12-month period. ▪ While through October the nation posted negative growth for tenth months in a row with average growth rate -0.09%, the average growth rate for 2007 was 0.07% and the average for the recent recovery period for the nation since September 2003 was 0.12%.

Total non-farm Employment growth rate Jan 1990 – Oct 2008



Total no-farm Employment and Employment Index

	October 2008 Number of Jobs	Current Index to Jan 1990	Previous Peak Index to Jan 1990	Changes in Jobs since Jan 1990	Changes in Jobs since Pervious Peak
Nation	136,899,000	125.42	121.45 (Feb-2001)	27,748,000	4,369,000
RMW	19,679,600	115.19	119.44 (Jun-2000)	2,594,400	-727,500
Illinois	5,958,400	113.16	115.08 (Nov-2000)	692,800	-101,000

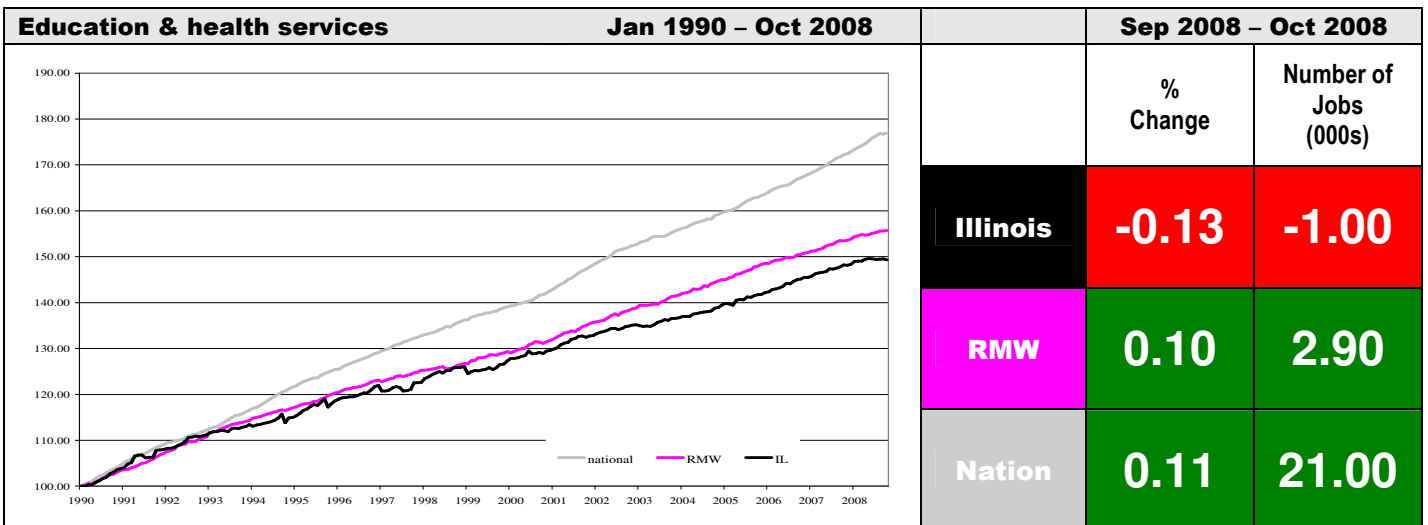
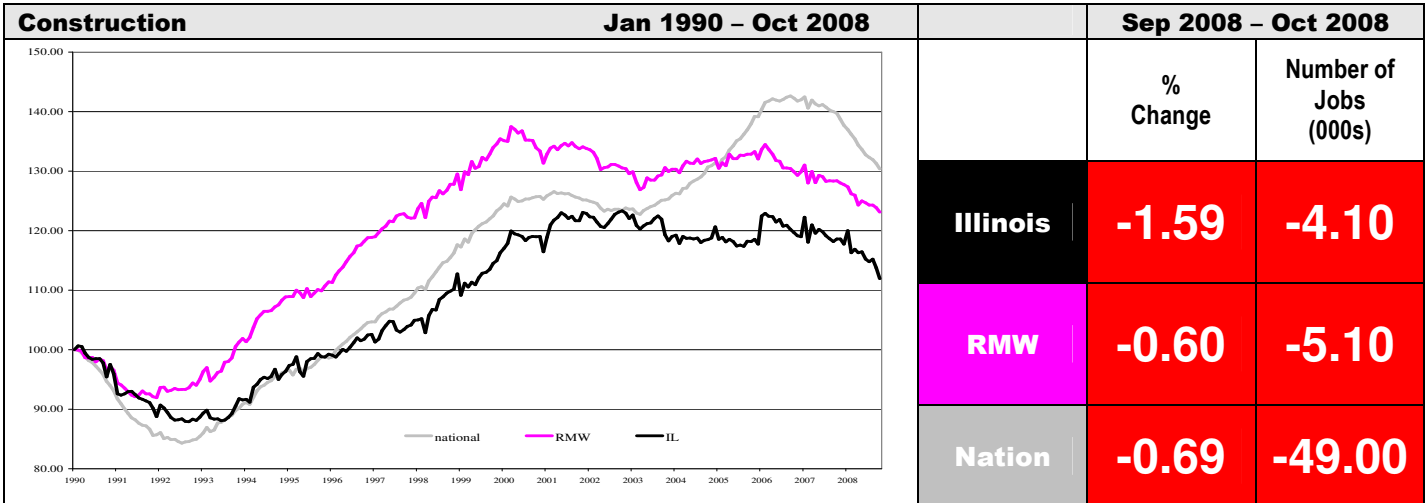
By employment sector:

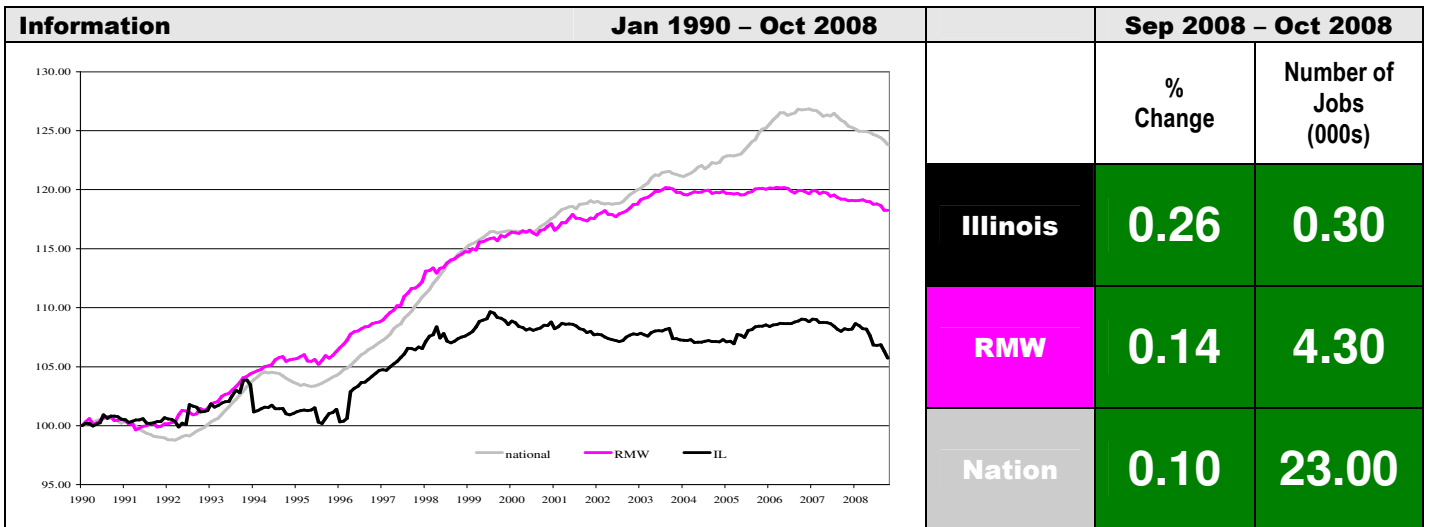
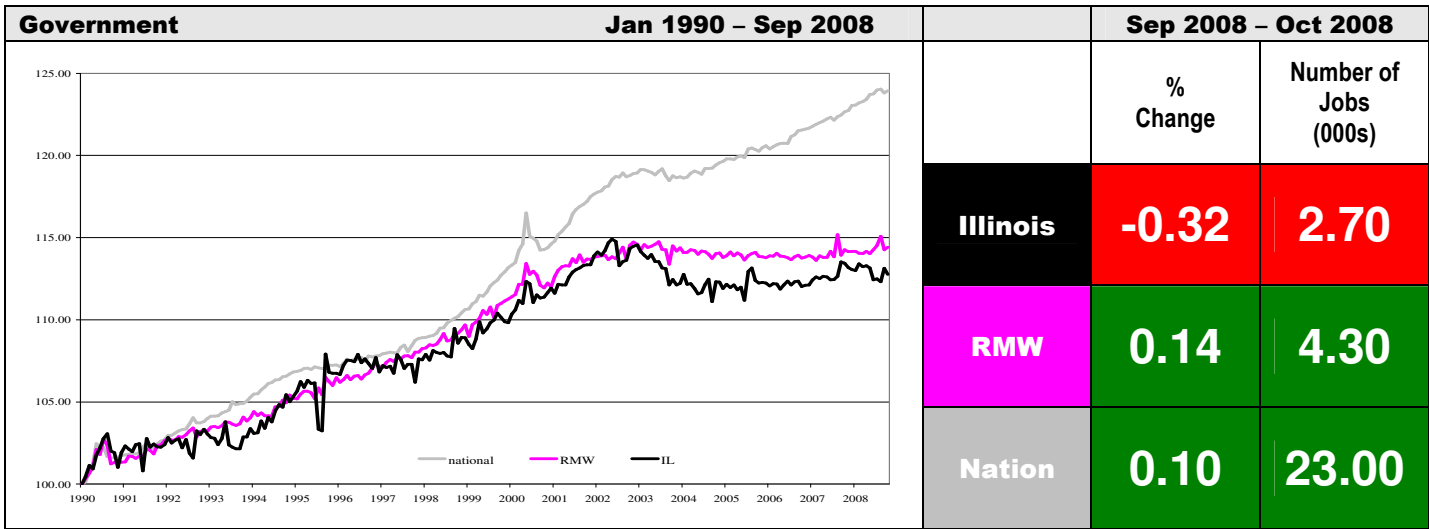
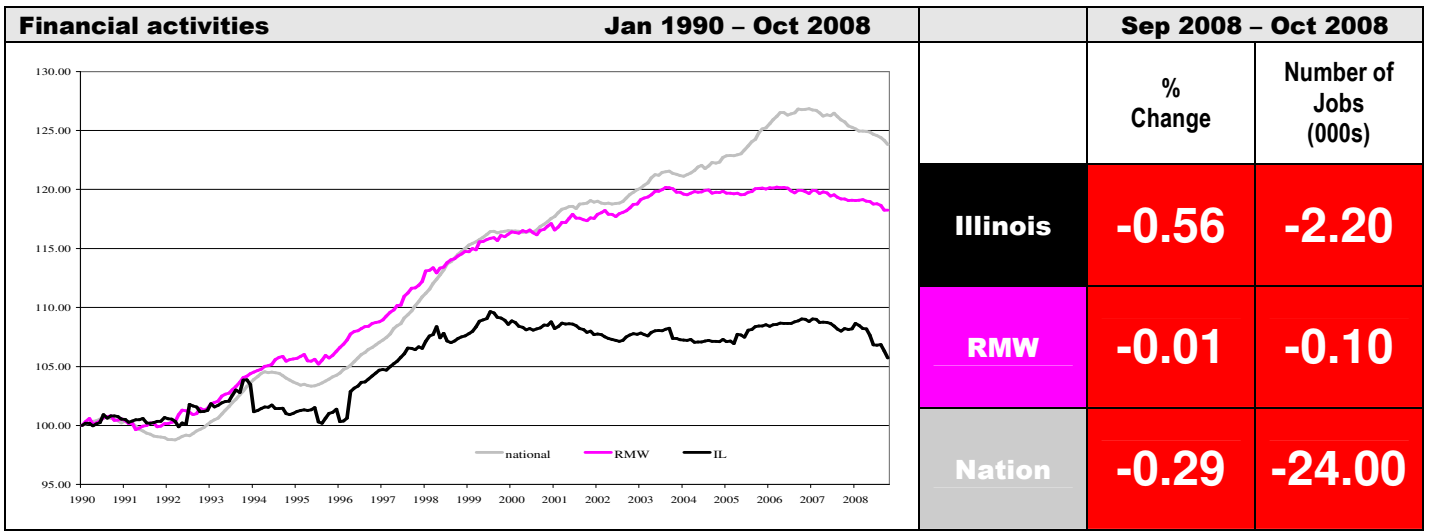
Total non-farm Employment growth rate by sector

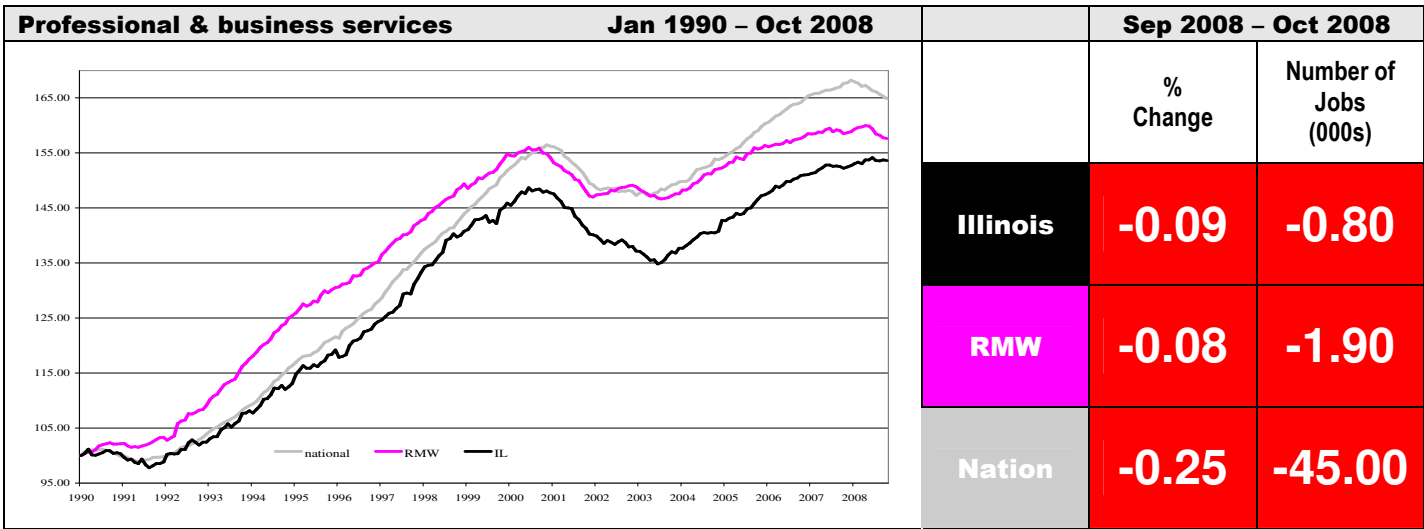
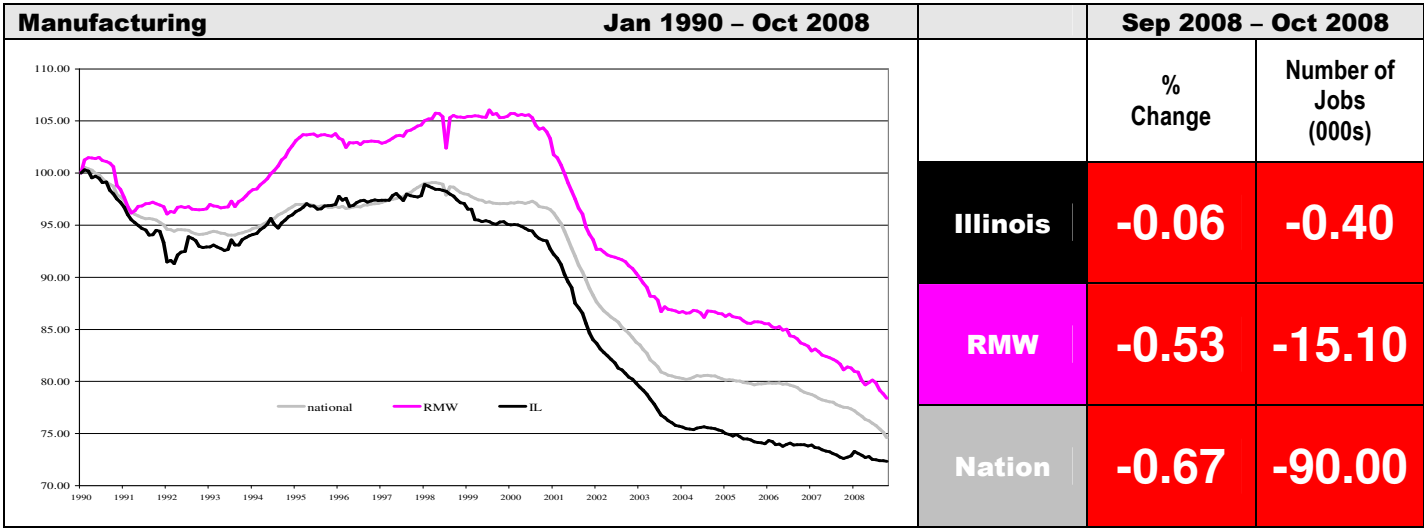
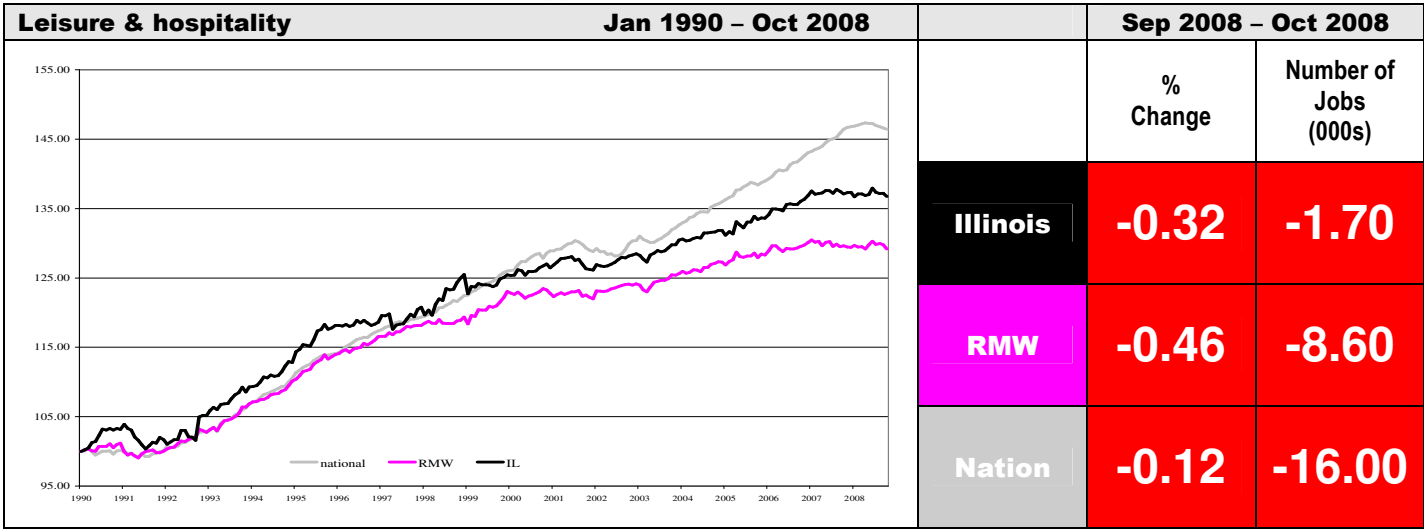
Monthly growth rates	Sep 2008 – Oct 2008			Jan 1990 – Oct 2008					
	Illinois vs. RMW	Illinois vs. Nation	Midwest vs. Nation	Illinois		RMW	Nation		
				vs. RMW	vs. Nation	Number of Jobs	Rate %	Rate %	Rate %
Construction	-	-	-	-	-	27,100	11.92	23.11	30.38
Education & health	-	-	-	-	-	261,000	49.33	55.75	76.93
Financial activities	-	-	+	-	-	21,300	5.72	18.24	23.80
Government	-	-	-	-	-	96,300	12.77	14.42	23.94
Information	-	+	+	-	-	-16,300	-12.48	-5.97	11.65
Leisure & hospitality	+	-	-	+	-	141,900	36.76	29.18	46.42
Manufacturing	+	+	+	-	-	-255,400	-27.65	-21.60	-25.39
Professional & business services	-	+	+	-	-	306,000	53.61	57.65	64.87
Trade, transportation & utilities (TTU)	+	+	+	-	-	64,800	5.65	8.68	15.32
Other Services	+	+	+	+	-	54,500	26.53	21.39	30.99

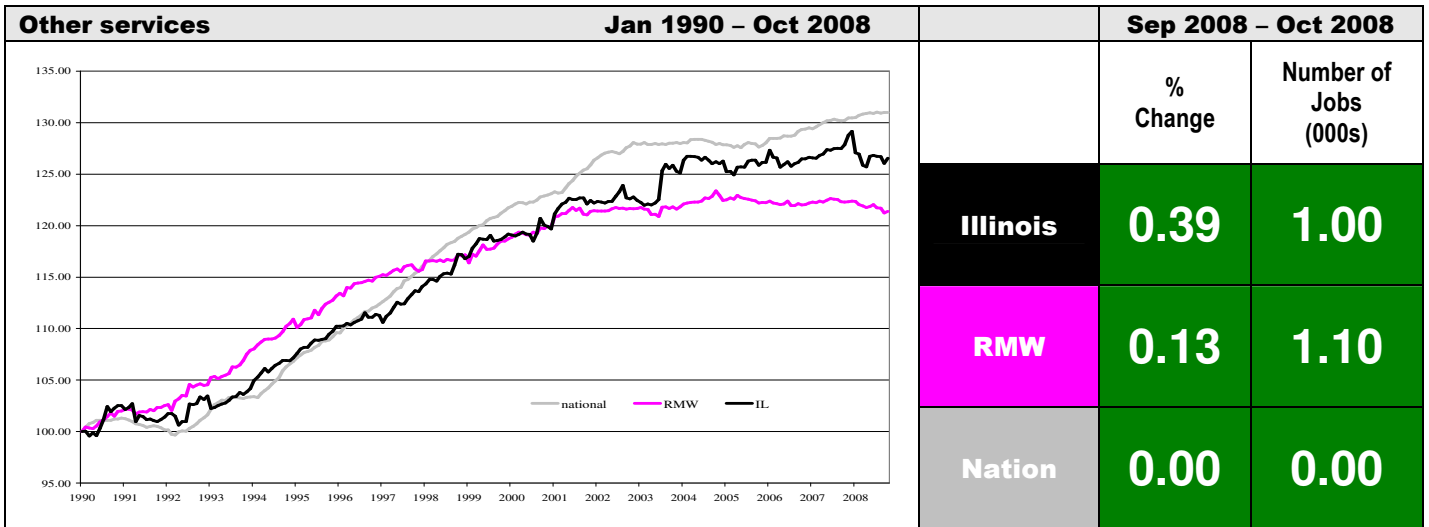
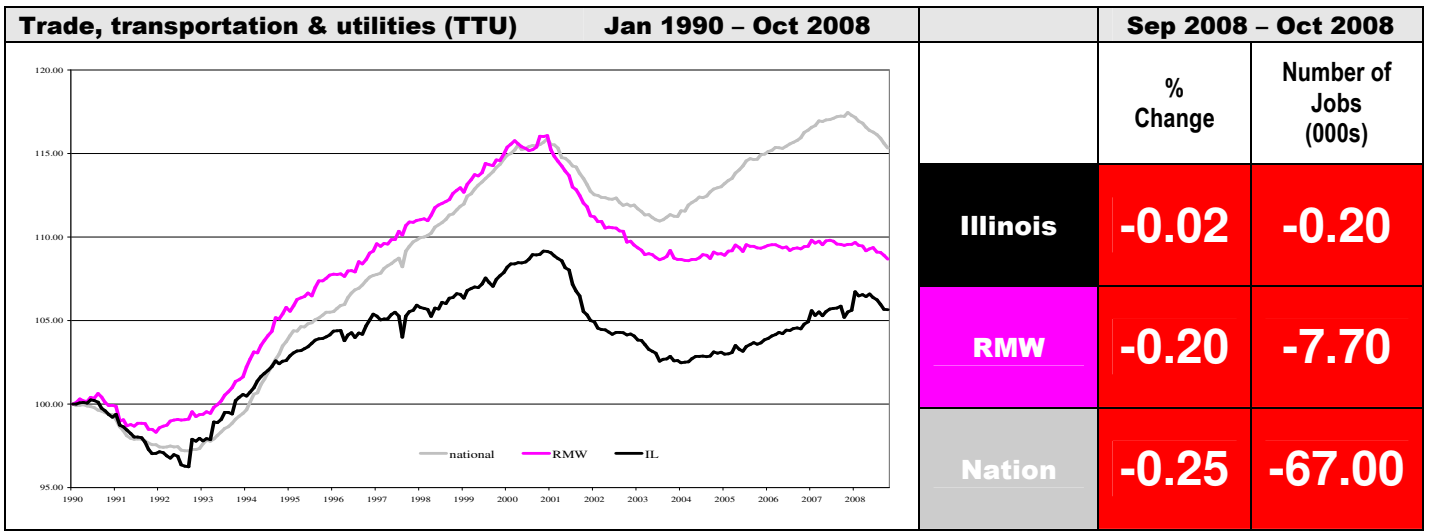
Sector notes

- Illinois posted a job decline of -0.20% in October 2008. Two sectors recorded net gains, while the rest of the eight sectors faced net losses. Compared to September, performance gains were recorded for Information (-1.04% to 0.26%), Other Services (-0.50% to 0.39%), and Trade, Transportation & utilities (-0.29% to 0.02%), whereas Government (0.72% to -0.32%), Leisure and Hospitality (0.02% to -0.32%), Construction (-1.30% to -1.59%), and Professional Business Services (0.11% to -0.09%) faced major losses in performance.
- In October, notable gains at the national level were recorded for the following sectors:
 - Government: 23,000 (0.10%)
 - Education and Health Services: 21,000 (0.11%)
- Major losses at the national level in October were:
 - Manufacturing: -90,000 (-0.67%)
 - Trade, transportation & utilities: -67,000 (-0.25%)
 - Construction: -49,000 (-0.69%)
- For Illinois, the following two sectors were the only ones to post job gains:
 - Other Services: 1,000 (0.39%)
 - Information: 300 (0.13%)
- Following are the major sectors that lost jobs in October:
 - Construction: -4,100 (-1.59%)
 - Government: -2,700 (-0.32%)
 - Financial Activities: -2,200 (-0.56%)
- For Illinois, in terms of 12-months aggregated account, Construction, Manufacturing, Financial activities, Information, Government, Other Services, and Leisure and Hospitality, recorded net losses. Trade, transportation & utilities, Education & health services and Professional & business services were the three positive contributors.









ABOUT: The Illinois Coalition for Jobs, Growth & Prosperity is a not-for-profit 501-c-4 organization. Coalition founding members include the Chicagoland Chamber of Commerce, the Illinois Business Roundtable, the Illinois Civil Justice League, the Illinois Manufacturers' Association, and the Illinois State Chamber of Commerce. Established to provide Illinois voters with information about government-related issues that have a direct effect on jobs, the Coalition represents firms employing more than a million Illinois workers.